The Egyptian Gazette

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STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Fort-Saïd, Suakin. Head Office, Loi.don.

No 7.715 ALEXANDRIA. WEINESDAY, MARCH 20, 1907 [EIGHT PAGES PT. 1.

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March 22 | C.M.S. Ormits will leave Sues about April 5

ROMEWARD to NAPLIES, MARSEILY ES, GIBRALTAR PLYMOUTH LONDON, TILBURY.

March 25 | March 25 | M.S. Orotava will leave Port Said April 8

Sage. Haples Margeliles Gibrattar, O'Tilbury.

Class £90.0 £13.0(£15.00 £19.00 19.00 |

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Special reduced rates during Summer scaeen 15th May 15th September.

Agents, Care-THOMAS CCOR & Sen. Itd.; ALXANDRIA; R. J. MOSS & Co.

For all information apply to Wrs. STAPLE DON & Sories, Tour Pair & Pour Terris (Sueg). 31-12-6

LINE TWIN-SCREW MAIL STEAMERS

OUTWARDS to COLOMBO, TUTICORIN, etc., and RANGOON 8.8: Warwi kshira, 7 .6 cons, will leave 8 az a out M reb 28th.

B.S Derbyshire to s, will leave Port Sord about March 31st.

ares from Port Said to Marseilles £12.0.0 ; London £17.0.0 ; Colombo £32.10.0 ; Rangoon £37.10.0 Fitted with Refrigerators, Electric Light, Electric Fans, and, all recent improvements.

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Express steamers leave Alexandria weekly as under for PIRAUS (Athens), SMYRNA, MITTLENE, and CONSTANTINOPLE, In connection with the Oriental Railways Express Service for VIENNA, BERLIN, PARIS & LONDON.

S.S. Osmanien, 4000 Tens, Wednesdy 4 p.m., Mar. 20; April 3.

S.S. Osmanien, 4000 Tens, Toursday 1 p.m., Mar. 28; Sec also special spatice on page s. Pirous (Athens) in 36 hours.

PALESTINE-SYRIA MAIL SERVICE.—The fast steamers Prince Abbas and El Kahira leave, Alexandria alternately on Saturdays at 4 p.m. for-Jaffa (for J. russlem) Caiffa (for N.-zareth), Beyrouth (for Damascus), Tripoli, Alexandreta, and Mersing, continuing in alternate weeks to Larneas (5 prus).

SUDAN DIRECT MAIL SERVICE.—The mail steamers Dakahlich and Kosseir leave Suez alternately on Werlnesdays at 5 p.m. for Port Sudan and Suakim in connection with the Sudan Government Railways express service to Kharrough.

RED SEA COASTING MAIL SERVICE.—Mail steamers leave Suez on Mondays at 5 p.m. for Tor (for Sinai Yambo and Joddah, continuing in alternate weeks to Port vuden, Suakim: Massowah, Hodeidah and Aden



DEUTSCHE LEVANTE-LINIE.

Mail and Passenger Steamships, Regular Service fortnightly from Hamburg; , weekly from Antwerp; every 4 weeks from Bordeaux direct to Alexandra; fomewards every 2 weeks from Alexandra for Rotterdom and Hamburg. Goods forwarded at through-rates from all German Railway Stations on direct Bills of Lading to Alexandra, Calio, Syriat, etc. Special facilities for conveyance of cotton, etc from Alexandra via Rotterdam and Hamburg to German manufacting towns.

manufacturing towns
Expected:—March 6 S.S. Athos, from Hamburg, will sail for Rotterdam and
H n burg on or about the 15th March.
March 8 S.S. Andros from Hamburg, will sail for Juffs, on or about the 9th inst.

March 19 S.S. Tinos from Hamburg, will sail for Rotterdam on or about 25th inst
For tariff and particulars apply to ADOLPHE STROSS, Alexandria Agent 15-9-90'

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iella Borsa, Naples. BECIAL NUT (18.—The 'Canofic' from Alexandria on Varch 13, will call at Palermo on March '6 en route for Napes. An exc lient opportunity is bus affor en for passets; ra to visit Sicily direct from Alexandria bo a first class Ocean star for

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Balcon Fares: from Ports aid to Gibraltar £9, Marsellies £9, London and Liverpool £14; add £1 to above fare for passengers from Cairo, Ismailia, or Suez, \$0,0 reduction to familie or of three or more salula, 16 o/o reduction no return tickels within 8 months. Reduced rates on steamers not carrying surgeor and stewardess.

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Rates of passage mer

March a.m. Portugal
April at 8 a.m. Congo
For Port Said. Jama and 28 March at 8 a.m. Natal Capt. X 11 pril at 8 a.m. Orenogue Onpt. Lasa ., 10,12,10 ., 13, 9, 8 ,, \$1,11,10 ,, 15.11

For Marseilles

For Marseilles

Agains From Port Sald in March, 1997.

Ballings From Port Sald in March, 1997.

From Marseilles

From Marseill ong from Indian O China Indian O China China Australia ... A llaud . Durrande bo, Freemantle, Adelaide, Mel- \ Monday

labrian Prince (bldg).To			Tuscan Prince (bldg)Tons 13,00 Flow ish Prince (bldg) T	ons	10.250	
raica Prince	••	10,250	Welsh Prince 9,400 Nor-e Prince		10,250	
a Prince		8,400	Black Prince , 7 000 Arrican Prince		8,400	
dor P-ince		7,200	Crown Prince , 5,050 axon Prince			
rman P inos		6,000	Eg p ia Princo , 4,460 Ita 'an Prince	**	5.000	ı
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ldier Prince		4,950	Russi n Prince	::	4,750	
rian P ince			"icilian Prin e		4,400	
volitan Prince	64	4,000	Moorish Prince ,, 3, 00 Highland Prince		3,900	
perial Prince		3,750	Castillian P. inco , 3,100 British Prince		3,200	
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storn Prince			Asiatic Prince , 3,050 Persian Prince		3,100	
Mr Prince			Cypri n Prince , 2,750 Syrian Prince		3,000	
ange Prince			Roman Pr'nce., ,, 2,600 Indian Prince		3,750	١
ottish Prince			Royal Prince, 2,500 Ocean Prince	**	2,480	1
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Good Accommodation for Passengers.

Sailings every '0 days from Banchester and Liverpeol and fortnightly from Antwerp and London to Alexandria and Syrian Coast. The dates are approxi due from Manchester March 19 Creele Prince due from Artwerp & London March 21 due from Manchester April 6 due from March and tweep & London March 21 due from Antwerp & London April 9 due from Antwerp & London April 9 The S.S. Merchant Prince is now loading for Manchester and will be followed by the

terms of freight or passage apply to O I C. Pana & Co Alexandria Agenta 81 19 906

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Regular sailings fr m Liverpool, Glasgow, In werp and London to Alexandria. Proquent sailings from Alexandria o Liverpool and London, Through freight rates to Inland towns in

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Mal. and London. P.B. City of Lissow March 2. Marsoilles & Liverpool 8.8. City of March 2. Marsoilles & Liverpool 8 SALOUN FARBS - For Said to Maits Salou, marsell so. 210.0.0 London or Liverpoor, 214.0.0 Octomes, B may or Karschi, 254.0.0 topical rates for steamers not sarrying locator of Siewardean, For furnare particular (INY BROS, & Co. Ltd. A counts for Cruy Ling, Port Said; W. S'TAPLEDON & Sow.

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31-11-07

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30HLESWIG: 13, 27 March; 10, 24 April; 16, 32-May; 12, 26 1056

HOHENZOLLERN: 6, 20 March; 3, 17 April; 6, 27 May; 5, 10 June, The following 8.8. are intended to leave CORT SAID: {via Maples, Genoa, (Gibraitar), Southa | Solution OUTWARD : for CHINA and JAPAN via SUEZ, ADEN, Bayern Prinz Heinrich

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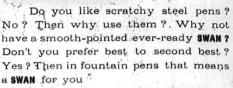
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WEDNESDAY, MARCH 20, 1907

OF INTEREST TO ANGLO EGYPTIAN COMPANIES.

The new companies, registered in London, out whose sphere of operations is in Egypt. increase in number every week, and any fresh ompany legislation at home is of considerable mportance to an increasing section of the Egyptian public. The early Companies Acts from 1860 onwards were intended to provide new field for commercial enterprise and investment, free from the paralysing dangers of unlimited liability. Recent Companies Acts, mong which the measure of 1900 is the most prominent, have been directed to checking ew dangers which have come in with limited iability-reckless speculation and fraudulent promotion. The Companies Bill just introduced by Earl Granard in the House of Lords is typical of this later legislation Its provi-sions are thus reviewed by the "Morning Post." It is, according to the explanatory nemorandum, founded upon the recommenda tions of a Departmental Committee appointed by the Board of Trade in 1905 "to inquire what amendments are necessary in the Acts relating to joint-stock companies," and report ing in June last. Its first object is to strike at a simple device by which the promoters of companies have recently, in increasing numbers, eluded all the elaborate terrors of the Directors' Liability Act, 1890, and the Companies Act, 1900. By those Acts an effort was made to secure under stringent penalties a statutory minimum of truthful information in every prospectus inviting subscriptions for shares. Definite statements were required on such points as the qualification shares of directors, the names of vendors, minimum subscripgreed to be paid, and all material contracts affecting the undertaking. Unfortunately, it was very soon discovered that companies could get their shares before the public without issuing a prospectus at all. A prospectus is an labour They give a large and growing proporinvitation to subscribe issued on behalf of the tion of the people an interest in at least the company itself. If the company issues no such fundamentals of the existing order,

invitation, but allots all its shares direct to one or two individuals, the latter may then sell the shares to the public as they can and as they please by means of any advertisement or representation which they choose to make Such advertisement does not amount to a prospectus, and need not comply with any regulations of the Companies Act, 1900. Yet by this device the shares are none the less brought before the general public; by the interposition of a formal allottee, and on the basis of a technical distinction between issuing shares for subscription and selling them, the whole apparatus of the Companies Act, 1900, is rendered nugatory. In 1905 less than ten per cent, of the companies registered filed or ssued a prospectus. This does not mean that the remaining nine-

ty per cent. all went through the process just

described of getting shares upon the market through a formal allotment to one or two individuals. In a very large number of cases the company is from start to finish a private one. The shares are held in permanence by a ew individuals, probably the partners in an old firm by whose incorporation the new company has arisen. The general public are never isked or given the chance to become share holders. As a necessary accompaniment to tricter regulation of all companies which directly or indirectly do get their shares before the public the new Bill was bound to give egal recognition to this broad practical distinction, and to define a class of private companies exempt from its new provisions. It is, for instance, proposed to prevent the evasions described above by compelling every company which does not issue a prospectus to file with the Registrar a statement in lieu of prospectus, containing all the essential points required by the Companies Act 1900, but this is not to apply to a private company, as defined in the Act. Clearly some importance attaches to this lefinition. A private company is to mean henceforth "a company which consists of not more than thirty members, and which by its articles restricts the right to transfer its shares, and prohibits (a) the increase of the number of its members to more than thirty; and (b) any invitation to the public to subscribe for any shares or debentures of the company." There is more than merely legal importance

in the distinction thus made. It corresponds to

very real distinction in the functions of the Companies Acts, between the uses to which

they have been put in modern commerce. The conversion of a family firm into a family ompany is a matter of convenience ; it allows the individual to separate his business capital from his private means-intended to cure his family in the last resort - more simply and more satisfactorily than by marriage settle-ments and trusts. The substitution of public companies each with an army of small share holders for private ventures, works a revolutionary change in more ways than one upon commerce and society as a whole It is this — the most characteristic side of the Companies Acts-that deserves, to a degree it has never yet received, the study of sociologists and economists. On this side the Acts have, in the first place, given an immense impetus o industry by opening up fresh sources of capital and by bringing into use as investments what might otherwise have been merely hoarded. They have in the second place encouraged freedom of speculation; many enterprises which would have frightened the boldest in the days of unlimited, liability and large single stakes are now attempted and brought to a successfu conclusion at the divided and limited risk of an army of shareholders. The ease with which it is possible to divide one's eggs between many baskets brings many eggs to market that might otherwise never have come there at all. Apart from these more obvious points there are others which deserve perhaps even closer consideration. It is, for instance, constantly urged that one effect of the company system is to make business itself more purely businesslike and less human in its conduct. The old amenities between employer and workman, the old concessions by grace, not law, of pensions and sick funds and the like become impossible when the master in his own house bed rector in the house of a mob of shareholders. It is urged that in another direction the Companies Acts must have far-reaching effects upon tion upon which the company might go to social structure. They make it so much easier allotment, underwriting commissions paid or for a man to be a capitalist in a small way as well as an employee; to live partly by wages or salary and partly by small invest-ments In this way perhaps they dissipate the nightmare of a class war between capital and

LOCAL AND GENERAL.

Caire Financial Organ,

The first number of the new Cairo financial daily newspaper made its appearance yesterday.

Fatal Train Accident. A native, aged 25, was run over and killed yesterday by a train near Kubri El Farkha, in the Moharrem Bey quarter.

The Ministry of Public Works has decided to create a new canal in kuesna Markaz, to be called the El-Kashif Canal.

British Transport.

Yesterday, the British transport Assaye arrived at Port Said from Southampton with 1,367 troops on board for Bombay.

American Navy. The U.S.A. cruiser Baltimore arrived at

Port Said yesterday from the Philippines and was to have left at 3 p.m to-day for Naples. The Brind let Mall.

The mail from Europe, via Brindisi and Port Said, arrived at Alexandria this afternoon and will be distributed at the G. P. O. at 4.30

Old Cune for Sale.

The Ministry of War intends to put up for sale shortly the old guns and other military stores existing in the forts of Damietta, Rosetta, and Borillos.

The P. W. D. Case.

Mr. Moore will be represented by Mattre Carton de Wiart in the libel actions which he is bringing against the native papers who have accused him of improper conduct in his official

Street Nomenclature.

The Ministry of Public Works has decided to change the names of Sharia El-Saha and Sharia Zervudachi, Cairo, to Sharia Mohamed Mazloum Pasha and Sharia Said Pasha, respectively.

St. Patrick's Day.

Owing to the death of Mr K. Verschoyle, who was one of the leading members of the Irish Society in Egypt, the annual dinner arranged to take place on the 18th inst. has been postponed.

Railway Employes.

The indemnities and fines of every sort, which have come from the personnel of the Government Railways, come to a total of L. E. 30,000. It has been decided to bank this sum and use it as a benevolent fund for assisting poor and invalid ex-employés of the railway.

A new Italian daily paper is shortly to appear at Alexandria under the management of M. A. Minasi. Another Italian daily paper is also announced to appear here shortly under the management of M. di Pompeo, of the "Imparziale" of Cairo.

Arrest of Journalist.

M. Santorelli, editor of "Le Bosphore," Cairo, was arrested yesterday and incarcerated in conseq ence of a civil judgment passed against him some time ago, and of whese existence he was not aware. He has now appealed against this judgment.

The Cairo Tramway Company, having ter minated the laying of its new Zaptieh line, has hand d it over to the Public Works Ministry, who have authorised the company to work the line It is probable, that the company will shortly be authorised to double its Pyramids line the whole of the way.

The Suares Bust

The inauguration of the bust of the late Felix Suares in the Umberto I. Hospital, Cairo, attracted a large crowd of persons. The Italian Consul alluded to the virtues of the decea ed in an eloquent speech to which Mr. Raphael Suares and Chakour l'asha replied. The bust was sculptured by Arthur Loewenthal.

Cruise of the Arabic.

The White Star liner Arabicarrived at Alexandria to-day from Jaffa, where she embarked those of her passengers who had been visiting the Holy Land. These have now gone up to Cairo, and the whole of the party, numbering about 250, will rejoin the vessel at Alexandria on Monday) next, when the Arabic starts on her homeward journey, calling first at Naples.

The Mixed Appeal Court was to have pronounced judgment this morning in the case of the heirs of M. Rossetti v Omar Bey Sultan and Luigi Sciplini. The plaintiffs demand L.E. 30,000 damages for the accident which led to the death of M Rossetti. The lower Court gave judgment in favour of Omar Bey Sultan, holding that the accident was due to M. Sciplini The Court announced this morning that judgment was, postponed for a fort night.

The Cairo Jewish community has decided to send out subscription lists for the construction of a hospital on the land purchased for that purpose at Abbassieh and to extend its system of free schools. There are already 750 pupils at these schools. The new members of the community's council elected on Sunday last are Messrs. Joseph N. Mosseri Bey, Vita J. Mosseri Bey, Abdon Ades, Alfred Chalom, Yacoub Naggar, Aslan Zagdoun, Marc Bialobo Bey, Abdou Harari, Roberto Rolo.

WINDSOR HOTEL.

Facing the Sea on the New Quay of Alexandria FIRST-CLASS HOTEL. Lately Built and Furnished. TERMS P.T. SO PER DAY. Special terms to Government Officials.

THE GENERAL ASSEMBLY

THE COPTIC PETITION.

The petition of the Copts to Lord Cromer against the General Assembly's programme is still the subject of endless controversy in the Moslem Nationalist Press, which is naturally very angry with the persons who drew up the petition. A correspondent in Mustapha Pasha Kamel's organ writes:

"The incident, while interesting from on point of view, was heartrending from another How there can still be some people, few as they are, who are capable of sacrificing their national feeling to self-interest is something above my conception of humanity. The events which late have been the blight of Egypt and the Egyptian, and from which Egypt is still bleeding and groaning, ought to have been more than enough for every Egyptian to consecrate himself to the national emancipation, and to decide him in his choice-if there is any possibility of choice Anyhow, this is ! that traitors exist everywhere and at all times, and that with mean-natives, self interest is apt to override every other feeling."

THE NATIONALIST DEMANDS!

In a leading article on the proposals put forward by the Egyptian National Assembly, the "Sheffield Daily Telegraph" says: "Egypt for the Egyptians." The sentence posses es that touch of alliteration which is the necessary ingredient of all political watch-words. Judged as embodying a serious political doctrine, however, it is, to say the least, grotesque. For there comes to one the recollection of the work done by Lord Cromer and his lieutements in the dom nions of the Khedive, work which constitutes one of the greatest British administrative successes. And if one probes further back the grotesqueness of the rallying cry becomes still more apparent. A comparison, say, of the Egypt of thirty years ago with the Egypt of to-day not only affords striking object-lesson of Brit sh efficiency, but an equally remarkable demonstration of the utter incapacity of the old Egyptian administration. Yet the Egyptian Nationalists, like other Nationalist Parties, are apparent lyoblind to political facts. If they are not yet bold enough to put forward the cry Egypt for the Egyptians," as embodying their policy, it is none the less obvious that is the goal for which they are aiming.

are not likely to meet with much favour in this country, however. Everyone must recognise that for Egypt there remains only one practic able form of administration-the British regime. under what the late Lord Dufferin styled "the masterful hand of a Resident," for a resident, except in name, Lord Cromer certainly is.

A NECESSARY PROTEST.

The "Pall Mall Gazette" remarks: The British Chamber of Commerce at Alexandria and the Cairo Committee have done well in recording their "great regret and concern" at the resolution passed by the Egyptian General Assembly, demanding the establishment of a Parliament with financial control. If Lord Cromer's work were to be suddenly overturned in this fashion, it would be only too probable that Egypt would very soon find herself rushing down the slope again back to the cha s of Ismail's days, with all sorts of possibilities of Turkish or European mischiefmaking by the way. The Chamber of Commerce is not unwarranted in coupling with this matter "agitations in the British Parliament for an inquiry into the Egyptian system of administration." We know the tendency of those Radical doctrinaires and friends of the "Z lu working man" and constitutional opponents of Bitish control anywhere and everywhere simply as such; and the danger from them in these days is much more constant than it ought to be.

"AL MOAYAD."

"Al Lewa" and "Al Ahram," in their issues of yesterday's date, congratulate "Al Moayad" on its true patriotism, as shown by the compliment it has received of having been prevented from circulating in the Sudan. Both of these newspap rs point out how much the Egyptian Press is indebted to the Capitulations for its liberty.

"Al Gerida" demands the reasons why the Sudan authorities have taken this step.

THE 'EGYPTIAN STANDARD"

The "Egyptian Standard," it appears, is not safe in its own princing office from the "English m-nace," and even the British subjects employ-Mustapha Pasha Kamel cannot be trusted, judging from the following story, which appears in the Egyptian printers' trade journal ("Bulletin Typ graphique Hebdoma

daire"):
"Un ouvrier typographe, s"jet anglais, qui
travaillaitaunouveaujournal"L'Etendard Egypt'en" a été pris, mercredi soir, en flagrant délige de vol par Aly Bey, frère de Moustapha Pacha Kame', au moment où il sortait de l'imprime rie, les poches bourrées de filets en bronze. Il a été immédiatement arrêté.

"Cet individu 'qui, dit-on, n'en est pas à son coup d'essai, n'a jamais fait partie de la Ligue ypographique et n'en fera jamais.'

THE HOLY CARPET.

The Ministry of the Interior received a telegram yesterday from the Emir el-Hag stating that the Holy Carpet and its escort h d arrived at Tor. The pilgrims are in satisfactory state of health.

SUEZ CANAL DUES.

AUSTRALIA'S ENDEAVOUR TO OBTAIN A REDUCTION.

On May 15th last Lord Northcote, as Govrnor-General of Australia, addressed to the Colonial Office a request on behalf of his Ministers that the Government should, in the interests of inter-Imperial trade and immigration, use their influence to secure a reduction in the charges imposed by the Suez Canal authorities The Australian Ministers pointed out that many shipowners are deterred from taking the shorter route via the Red Sea and the Canal by reason of the very heavy charges imposed, and are compelled to take the longer, out less expensive, course round South Africa

From the official correspondence on the subject which has just been published, it appeared that the request was referred to the Suez Canal directors, who replied that they are assured by many large shipowners that, while they welcome reductions in the tariff, perhaps not such a great wonder considering these reductions have practically no effect in increasing the canal traffic. During the last three years there has been a total reduction of 14 per cent, and although the inter-Empire trade would be beneficially affected by further reductions, "these would obviously have a precisely opposite effect upon the foreign rivals of our maritime commerce through the Canal, and it would be futile to urge this argument upon our Continental colleagues."

In a subsequent exchange of correspondence the Treasury, Board of Trade, and Foreign Office concur in the views expressed by the directors

SURZ CANAL COLLISION.

An appeal was heard before the Court of Appeal of the High Court of Justice last week in a matter arising out of a collision, which occurred in the Suez Canal, on September 5 1903. between the steamships Chatham and Clan Cumming. It was stated that as a consequence of the collision the Chatham, which had a large quantity of explosives on board, took fire and sank In consequence of the hindrance to traffic in the channel she was blown up by order of the Canal authorities. The owners of the Chatham brought a claim for damages against the owners of the Clan Cumming, and there was a counter-claim, each party alleging negligence on the other side. When the case was heard before the President, it was held that the Clan Cumming was to blame for the collision, not having taken proper precautions when entering the channel, whereas the Chatham had conformed with all the rules of navigation. Defendants now appealed, contending that those in charge of their vessel had used all reasonable precautions, but after hearing argument, the Court upheld the decision given below and dismissed the appeal.

THE KHEDIVE.

The Khedive left Alexandria yesterday evening for Cairo.

LORD CROMER.

The "Onlooker" says there is a rumour that Lord Cromer will soon be leaving Cairo, for some even better post. It is hardly necessary to say that this rumour is devoid of any foundation.

LEWA HENRY PASHA.

The reception given by the Egyptian officers at their club in Khartoum last Thursday after-noon in honour of El Lewa Henry Pasha, was attended by a large number of British and Egyptian officers and officials and notables. Refreshments were served by the Gordon Hotel, and the Frontier Band played several well chosen pieces

delivered an address in English in which he recounted the valuable services Henry Pasha had rendered the Egyptian Army, and expressed the high esteem and sincere love with which the General is held by all the Egyptian officers, and their regrets that he is going to leave them. On behalf of himself and his fellowofficers, he assured the General of their best wishes

The applause with which this speech was met indicated that the sentiments expressed were felt by all present

Henry Pasha responded in Arabic, pressing his thanks to the officers and his oured him by appointing him as Adjutant-General. His speech was cordially applauded.

("Sudan Times")

NEW GREEK STEAMSHIP LINE.

Mr. Leonides, general manager of the wellknown Greek Steam Navigation Company, is expected here from Athens next week, for the purpose of establishing a new navigation line, commencing with nineteen ships, to call at the ports of the Black Sea, Albany, Hepirus, Brindisi, and Marseilles

STEAMER MOVEMENTS.

The Cunard S.S. Cypria sailed yesterday afternoon for Liverpool with a full cargo, including 1,978 bales cotton and 16,183 bags

Misrata (Tripoli).

CAIRO HORSE SHOW.

SUCCESSFUL EXHIBITION.

A most successful Horse Show was held at he Ghezireh grounds yesterday, the entries being considerably in excess of last year. H H. Frince Mohamed Aly was kind enough to act as referee and gave several excellent decisions when the judges were in difficulties. The attendance was excellent, and the weather

The jumping competition was the most popular event, and with a few exceptions all the horses j mped well. In the single harness European class Mr Montagu Summers deservedly won the first prize with his excellent t apper Raffles, Major Haig being a good se ond. In the jumping competition the horseman-

ship of Messrs. Schreiber, Goodchild, and de Freville was much admired. In Class 4 Mr. Branch's Arab mare

comf rtably. She is a wonderfully well bred and well shaped mare, and about the best in Fg.pt. In the polo pony class it was difficult to class English ponies with Arabs. Another the society will be the transport of the manure. year we hope to see the classes judged s parately.

In the ladies hack classes the judges would

have been wise to give prizes to all the competitors, but they did their best under the circumstances. In the trotting race, the competitors took

the wrong course and found obstacles in their way, luckily with no disastrous results. CLASS I.

BEST GOVERNMENT TROOP HORSE, open to al Departments.

English Horses. 1. Pte Bray, 6th Inniskilling Pragoons; 2 Pte. Boorman, 6th Inniskilling

RHA, and Details. 1. Gunner Baughtn. B.H.A., 2., Corp Poyner, Military Mounted Folice.

Egyptian Cavalry 1, No. 577. CLASS I (b).

Arab Horses. 1., No. 72, Inniskilling Dragoons; 2, No. 23, Military Mounted Police; 3 . Tourah Prison Department. CLASS 2.

BEST PAIR OF HARNESS MULES .-- 1. Army Service Corps; 2. Egyptian Artillery. CLASS 3.

BEST HORSE GOT AND FOALED IN EGYPT .- 1. Mr. A.E. Branch's Lateefa; 2. Mr. Fluery Tuelon's Atèche. CLASS 4.

(a) ARAB MARES .- 1. Mr. A.E. Branch's (b) EUROPEAN MARES .- 1. Messrs. Branch

and Summers' Tosca.
CLASS 5. Tham of 3 Polo Ponies, ready for polo. Must have been regularly played by exhibitor. -1. Major Haig's team; 2. Lt. Col Persse's team.

CLASS 6. BEST HEAVY-WEIGHT POLO PONY -- 1. Major Haig's The Kid; 2. Major Haig's Vanitas. CLASS 7. BEST LIGHT WEIGHT POLO PONY .- 1. Capt.

Hon. Monck's Stocking; 2 Dead Heat : Col. Fersse's nomination, Mr. Bowen's nomination. CLASS 8. (English). BEST HACKS, GENTLEMEN. ARABS AND BHARBS.

-1., Mr. C Long's Merry Gunner. CLASS 8. (b) (Arab).

1. Col. Persse's nomination; 2. Capt.Leigh's

Pouglas. CLASS 9. BEST HACKS, LADIES. ARABS AND BHARBS. et elle a fin -1. Mrs. Bayley's Goldmines; 2. Major Haig's de hausse.

Dolly Rich; 3. Major Knight's The Bey. CLASS 10. JUMPING COMPETITION. Arabs and Bharbs.-

1. Mr. Schreiber's Rabah; 2 Mr. C. Crawley's Milk Punch. CLASS 12.

CLASS 13.

Towards the close of the reception, the pro-sident of the club, Kaimakam Moh. Bey Badr, Summers' Raffles; 2, Major Haig's Toby. CLASS 14.

Double Harness -I M Nessin Affil. CLASS 15.

TROTTING RACE Sweepstake of £2 and £10, added a handicap.—1. M. Nessin Affil.

KHEDIVIAL DECORATIONS.

The King has been pleased to give and grant unto Captain (local Major) James Ross O'Connell, Shropshire Light Infantry, his Majesty's Royal licence and authority that he 1 my accept and wear the Insignia of the Third regrets at parting with them after they had Osmanieh, conferred upon him by his High-served together for a number of years in the 1.ess the Khedive, authorised by his Imperial Egyptian Army, of which the Sirdar had Majesty the Sultan of Turkey, in recognition honoured him by appointing him as Adjutant (fvaluable services rendered by him while employed with the Egyptian Army.

The King has been pleased to give and grant unto Major Charles Henry Leveson, 18th Hussars, his Majesty's Royal licence and authority that he may accept and wear the Insignia of the Fourth Class of the Imperial Ottoman Order of the Osmanieh, conferred upon him by his Highness the Khedive, authorised by his Imperial Majesty the Sultan of Turkey, in recognition of valuable services by him while employed with the Egyptian Army.

CORPORATION OF WESTERN EGYPT.

The Committee of the London Stock

Exchange have fixed Tuesday, the 26th inst. ns a special settling day in Corporation of Western Egypt, Ltd —Further issue of 14,850 The Ellerman liner Andalusian sailed from shares of £1 each, fully paid, Nos 250,008 to Malta last evening for Alexandria, calling at 264,857; and 235,143 shares of £1 each, fully paid, Nos. 264,858 to 500,000.

HORTICULTURAL SOCIETY.

EXPERIMENTAL GARDEN AT NOUZA.

The annual general meeting of the members of the A.H.S. was held yesterday afternoon when the accounts for 1906 were passed and a new committee elected. The following is an extract from the society's report for 1906 :

"Ever since the society started in 1896 the

committee has always hoped that it would be possible to have a garden where trials could be made and where plants, uncommon in Egypt, might be seen by those interested in horticulture The committee is pleased to be able to inform the members that through the generosity of the Government and of the Alexandria Municipality the garden scheme has become a reality and that the work of putting the ground in order has already begun. The Alexandria M nicipality has kindly given the so-ciety about three feddans at Nouza Gardens for five years and has promised to furnish gratis both the water and manure which will be necessary for the land. The only expense to The Government has offered a grant of L.E. 600 for the years 1907 and 1908 in order to encourage the cultivation and export of vegetables and truit. The Government has further promised to consider favourably the continuation of this grant at the end of the second year sho ld the experiment prove successful. It should here be noticed that the Government grant has been given solely for vegetables and fruit, consequently their cultivation must be the principal object for which the garden must used and it is clear that no part of the L.E. 600 can be spent on the purchase of flowering plants without the permission of the The next borticultural show will take place

during the first fortnight in April. H.H. the in Upper Lypt. Khedive will be present on the opening day.

QUARANTINE MEASURES.

Dr. Calmette, director of the Pasteur Institute at Lille, having recommended the general adoption of the Clayton gas system at all quarantine stations with a view to the amelioration of existing quarantine regulations, and as an effective means of preventing the introduction of infectious diseases, it is intere-ting in their recent bereavement. to note that the ports of Alexandria, Port Said, Suez and Suakim are each to be provided with a Clayton gas plant, fitted aboard steam barges which are also to be provided with the most modern type of salvage plant.

It is also interesting to know that the Indian Government has recognised the importance of the Clayton gas system in dealing with plague, smallpox, cholera, and suchlike diseases by adopting it for port use in Perim, Aden, Karachi, Bombay, Rangoon, Madras, and Calcutta, and has now requested the Clayton Company to send their representative to India to demonstrate the application of the system for use in disinfecting native dwellings where plague cases have been harboured.

BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demie.)

L'animation continue à régner sur une partie de la cote ; quant aux fluctuations, de rares exceptions près, elles indiquent une nouvelle

Au début de la séance la Nile Land a fait à elle seule presque tous les frais du mouvement et elle a fini à 29 1/4, soit avec près de 3 livres

Par contre, les Ritz Hotels ont fléchi gra-

duellement jusqu'à 3 livres.

Beaucoup d'offaires également en Arditi,
Levico, Delta Land, Investment, Estates, Crédit Franco-Egyptien et United Lands.

L'Arditi cloture à 1 7/16 l'action et 26 1/2 SINGLE HARNESS, ARAB.— 1. Mr. Montavu la part de fondateur et la Levico à 1 3/8 l'ac-Summers' Mabruk; 2, Capt Bartlett's Perriott. tion et 18 la fondateur La Delta Land revient la part de fondateur et la Levico à 1 3/8 l'acà 3 11/16, les Estates à 2 1/16 et la fondateur United à 8 3/4. Par contre, l'Investment s'avance à 13/32 acheteurs.

L'Alexandria Water bénéficie de 1/4 à 13 1/2, la Land Bank de 1/16 à 8 11/16, l'Urbaine de 3/32 à 7 3/8 l'ancienne et 6 7/8 la nouvelle. le Banco di Roma de 1 fr. à 114, et la Port

Said Salt de 9 pence à 5.

La National Bank fl chit à 26 15/16, l Daïra à 15 13/16, la Salt & Soda à 20/9, l'Obligation Foncier à 339, la Cassa di Sconto à 234, 231 et 219, la fondateur Comptoir à 7 7 8, l'Union Foncière à 5 15/16, la Banque d'Orient à 130, l'Aboukir à 40, la Land Investment & Building à 7/8 l'action et 4 1/2 la fondateur.

La fondateur Allotment a eté vende e aux Class of the Imperial Ottoman Order of the enchères à P.T 100 mais elle était introuvable P.T. 105 en clôture ?

> Tout le reste du marché reste sans change ment. La tenda ce générale est indécise

PASSENGER LISTS ARRIVALS.

Per S S. Portugal; arrived yesterday from Marseilles:-

Lieut and Mrs. Hutchinson, Mr. Littlehall, Mme. Magohoutsch, Mr. Magohoutsch, Mr. Gordon, Rev. and Mrs Wilson, Mr James Davies, Prince de Polignac, Comte de Bourton, Mile Nepven, Rev. Badner, Mr Yranay, Miss. Martin, Mlle Darlu, Mr. Bennett, Mr. Carlos Méneder, Mr. Georges, Mr. Ed Davena, Mr Murray, Miss Garbett, Mr Usquin, Mr. Goldschmidt, Mr. Sivrisarian, Mr Molignier, Mr. Julien, Mr Berarhide, Mile Carlo, Mile Lambert, Mr. Saulien, Mr. Canal, Mr. Mary

BERLITZ SCHOOLS OF LANGUAGES 825 BRANCHES

rman, Italian, Greek, one, Residence Leases Native Mastera

PERSONAL AND SOCIAL

Colonel Granville Smith and Lady Blanche Smith entertained a party at dinner in one of the private dining-rooms of the Savoy-Hotel last night. The guests included : Lady Oromer, Sir Reginald and Lady Wingate, Earl Egerton of Tatton, the Duchess of Buckingham, Sir Robert and Lady Harvey, Colonel and Mrs. Richardson, Mr. and the Hon Mrs Home, Mr. and Mrs. M de C Findlay, Baroness Hildegard von Hugel, Mr. and Mrs. Burton, Cap-tin Darell, Major Hoskins, and Miss Battelot.

We are glad to hear that a telegram has ust been received from Uganda stating that Sir William Willcocks, K C. M C, is "doing very well." We trust the eminent engineer will soon be completely restored to health.

Mr. Scotides, Hellenic Consul-General at Alexandria, who is on a trip to the Sudan, arrived at Khartoum on Sunday and was enthusiastically welcomed by his fellow-countrymen. The Governor of Khartoum, Stanton Bey, promised M. Scotides that every facility would be accorded him for the fulfilment of his

The "Journal des Debats" of yesterday week states that the nomination of M. Bourguiel to succeed Judge Prunières at the Cairo Mixed Courts is not yet an accomplished fact, as the French Government hesitates to make the official announcement on the appointment.

A Cairo contemporary announces that Mr. Langley, Inspector General of Irrigation for Upper Egypt, will be appointed to the position of Inspector General for Lower Egypt, and that Mr. Williams will succeed Mr. Langley

Mr. Adams has been appointed Inspector of the Zifta Irrigation circle with a salary of L.E. 800 per annum.

Mrs Neill and the Misses Neill beg to thank all their friends and acquaintances who sent wreaths and attended the funeral of Mr. Neill

DELEGATION MUNICIPALE

(Communication Officielle)

La Délégation Municipale s'est réunie le 19 mars 1907 à 4 h. 1 2 p m. sous la présidence de S.E. le Dr. Schiess Pacha.

Présenta MM. Ahmed Pacha Yehia, L. Escoffier, A. Ralli, Mansour Bey Youssef, Soliman Bey Abani, Dr. G. Valensin, G. Zervudachi, membres, W. P. Chataway, administrateur, I. Sedky Bey, secrétaire général.

La Délégation examine une proposition relative à l'abatage des animaux envoyés des parcs quarantenaires du Mex à l'Abattoir ainsi qu'un arrangement à intervenir avec le Minis-tère pour le transport d'Alexandrie au Caire de la viande des anima ix de Serbie, lesquels seraient abattus à l'abattoir municipal, et

marqués d'un timbre spécial. Il est bien entendu que le bétail ainsi abattu

devra payer la taxe d'abatage. La Délégation adopte ces propositions, sous réserve de certaines règles recommandées par

Sur une demande présentée par le Président de la Société El Orwa el Woska, M. Mohamed Bey Said, la Délégation, à l'unanimité, propo-sera à la Commission d'accorder à cette Société un don de L.E. 1500, qui lui sont nécessair pour compléter la construction de l'école Mo-

hamed Aly La Délégation adjuge à M. F. Erriquez, plus bas offrant, au prix de L.E. 877 les travaux d'empierrement en caillasse de diverses à Bulkeley, c.a.d. Rues Marini, Camp de César, Karam, de la Poste, Tambacos, et Ruelle A.

Ces travaux coûtent en outre L E. 567 pour fournitures et L.E. 61, 030 m/m pour frais de surveillance.

Les autres soumissionnaires étaient MM.Calvario Nicola, Montelli, et Marco Perpich. Sur rapport du service du nettoiement, elle MM. Saouli et Robert, plus bas offrant, la fourniture de balais au prix de L.E.

32 ½ le cantar de 36 okes. Les offres de MM. Saouli et Robert, E. del Mar. Henri Barde et Ibrahim Fauzi, pour la fourniture de divers articles de droguerie, de désinfection et autres nécessaires pour la durée de trois années, du ler avril 1907 au 30 mars

1910, sont renvoyées aux services pour rapport. Faisant droit à une pétition de divers propriétaires teudant à l'établissement de canali-sations dans les rues Ebn Kaldoun et Abdalla Pacha Fikri, la Délégation autorise la mise en adjudication de ce travail, les propriétaires

riverains ayant consenti à payer la moitié des frais qui s'élèvent à L.E. 150. Il est bien entendu que les frais de raccor-

lements resteront à leur charge. Sur la demande de M. Em. Zervudachi, la Délégation l'autorise à construire un tunnel sous la route venant de Bacos pour rejoindre sa propriété, sous certaines conditions établies par les services techniques de la Municipalité.

proposition de la Compagnie de Ramleh tendant à établir à son terminus d'Alexandrie sur une longueur d'environ 150 m one troisième voie destinée à l'arrivée et au départ des voi-tures spéciale de l Ibrahimieh. Cette autorisation sera accordée

La D légation émet un avis favorable à une

ditiona du contrat passé entre la Municipalité

et cette Société. La séance est levée à 7 h. 1/2 p.m.

ANGLO-RUSSIAN ACTION.

London, March 19.

Great Britain and Russia have resolved that there will be no intervention in Persia as such would only afford a pretext for the afti foreign element to lead attacks against foreign Should intervention ultimately become necessary Great Britain and Russia will con sult together before acting. Up to the present no such necessity has arisen. Great Britain ha ordered no increase in her consular guards (Reuter)

THE DUMA.

GOVERNMENT'S LIBERAL PROGRAMME.

Sr. PETERSBURG, March 19. The Duma met in the Hall of the Nobility. M. Stolypin read a Ministerial declaration enumerating, a series (of projected reforms constituting a broad liberal programme and including the abolition of exile withalso bills to protect Russia's interests in the Far East by the abolition of free ports and for the construction of a railconnecting the Transbalkal line with Habarovsk, through Russian territory. All this will necessitate fresh taxation, including the institution of an income tax.

ST. PETERSBURG, March 19. M. Stolypine read to the Duma a Ministeria declaration stating that the Government is preparing the realisation of the manifesto of October 30. The Duma simply passed the order of the day. (Havas

DISARMAMENT.

NO-PRACTICAL SOLUTION.

Berlin, March 19. The "Cologne Gazette," commenting upon an article in the "Temps" against disarmament, says that it appears that while the discussion in the Press has been proceeding, public opi nion in Germany has assumed more definite shape, that the question of disarmament, in view of the actual situation, offers no practical solution, and consequently cannot be judged otherwise than after the fashion of the

the dis rmament project has many attractions for us, but the more one examines it closely the graver become the objections against both the project and international discussion of the

MEDITERRANEAN ARMY COMMAND

DUKE OF CONNAUGHT APPOINTED.

London, March 19.

THE WRECK OF THE JEBBA.

LONDON, March 19. The mails and specie have been landed from

Paris, March 19.

voted a credit of 20,000 francs for the national funeral of Berthelot, adjourned the sitting in (Havas) sign of mourning.

HOME RACING.

Lincolnshire Handicap 1. Ob.; 2. Kaffir Chief; 3. Riffeite. 24 ran. Betting 100 to 7 Kaffir Chief; 25 to 1 Ob.; 33 to 1 Riffeite Won by 5 lengths. 3 lengths between second

NEW EGYPTIAN COMPANY.

SATISFACTORY REPORT-VALUE OF THE RECLAMATION WORKS.

The sixth ordinary general meeting of the New Egyptian Company, Limited; was held on the 8th inst, at Cannon Street Hotel, E.C., Sir Gerald Fitzgerald, K.C.M.G., presiding.

The Secretary (Mr. Thomas Day) having read the notice convening the meeting and the auditors' report,

The Chairman said : It is with pleasure that I rise to move the adoption of the report and balance-sheet which have been submitted to you The directors feel that they owe you an explanation of the somewhat late date at which they present them to you. The reason is that they have been, during the past two or three months, in almost daily expectation of conclud ing a large and satisfactory realisation, which would have placed the board in a position to declare a substantial dividend. Although we cannot announce this sale now, I am pleased to inform yo, that negotiations are at this very moment in progress, and it is needless to say that, sho ld the business be completed, the directors will at once proceed to declare ar interim dividend, which would be justified by the large profit th s encashed. Turning to the accounts, you will observe that the issued capital has been increased by 146,940 shares which were subscribed by the shareholders and guarantors in March last at a premium of 10s. per share. At the date of the balance-sheet only the payments representing the premium had matured, and the proceeds of same are shown under premium account. Since then instal

ments amounting in all to 15s per share have accrued, and have been practically all received. The item of Five per Cent. Mortgage Debentures, amounting to £26,653, has since the date of the balance-sheet di-appeared, this amount having been paid off by the company, whose assets are now, therefore, entirely free from any such prior charge The item of sundry creditors is composed almost entirely of deferred payments for lands purchased which, as stated, extend over a considerable period. The bills payable are in the same category. The contingent liabilities on shares

mentioned at the foot of the debit side, have all been paid off since the date of the accounts. On the credit side the cash in hand and short loans, amounting to £40,367, do not call for any comment. The next item, "Other loans," £37,619, is composed almost entirely of advances made to the Sudan

ment Company. "Shares and syndicate parti-

cipations," amounting to £56,299, show a

slight increase. Taking the present market

quotations there is an appreciation on this

item of about £16,000. The amount of "Sundry

debtors" consists of amounts owing to us for tands sold and outstanding rents. The item

appearing in our former balance-sheet owing by purchasers of land from us, amounting to

£94,198, has disappeared, together with the

equivalent amount amongst the "Sundry

creditors. " This figure represen ed deferred

payments arranged by us when purchasing

and which we subsequently sold; the obliga

tion to liquidate same has been taken over by

the purchasers, who have been accepted by

the original sellers. The increase of £1:,000

in the item of "Nile land reclamation schemes"

represents the additional expenditure in con-

nection with our works during the period under

by £48,800 on account of further purchases

made, which, with the additional building

sites, representing a further investment of

£115,000, have been dealt with in the direc-

tors' report. The profit and loss account for

the year shows a credit balance of £25,885,

which, added to the amount of £4,376 brought

forward from the previous year, gives a total

to the credit of this account of £30,262. This

sum might have been further augmented had

your board been inclined to accept offers made

for the various land holdings of the company

during the year. In their opinion the pricewhich would thus have been obtained were not

such as the company were justified in expecting.

"Lands at cost" have been increased

Development Company, which have since been repaid, the proceeds thereof being applied in payment of the partly-paid shares of that company which the New Egyptian Company hold "Temps. The "Debentures in sundry companies," amount-"Granted the pacific tendency of Germany ing to £18,389, is again composed almost entirely of obligations of the Sudan Develop

1

The "Standard" learns that the Duke of Connaught has been selected as Commanderin-Chief of the forces in the Mediterranea and Egypt. General Smith-Dorrien will succeed General French at Aldershot.

the Jebba. THE LATE M. BERTHELOT

The Chamber and the Senate, after having

LONDON, March 19.

It is not desirable to force the sale of any of the company's assets, especially as we might not be able to replace them at the present time (Reuter) at the same figure, and we have little doubt

that purchasers will be found at the prices decided upon for sales by the directors. As you will observe from the balance-sheet, the company has considerable liabilities in respect of lands purchased, and in view of these maturring during the current year, and having regard to the general financial position in Egypt, your directors, after careful consideration, have decided that in the interests of the company, it is not desirable to make any distribution of the funds in hand until some further realisa tions have taken place. Indeed, it is our deter mination to maintain the financial strength of the company ready for all eventualities, and in this policy we feel sure that we can count upon the support of all the shareholders With regard to the a sets of the company, the Mataana Estate continues to improve in value, as shown by the increasing rentals obtained The gross rentals for the present year are estimated at £21,000, which, after deducting taxes, is sufficient to cover the instalment due this year on account of its purchase. We are well satisfied with the purchase of land we made last year in the Gharbieh district. Our staff is at present engaged in improving the reclamation works, to which so much of the capital of the company and the attention of its staff have been devoted, I am glad to say that two days ago we received from our consulting engineer, Mr. Beresford, the report of the ann al inspection, which he makes after the Nile has fallen to a suitable level. I do not

t ink I can do better than have this report read to you. The Secretary thereupon read Mr. J. S. Beresford's report, dated February 25th, as follows:--"The River Nile having fallen to a suitable level for examination of the portion of the engineering works submerged during flood, and the winter crops having advanced to a stage indicating the areas already successfully cultivated, and those ploughed for summer crops, I have during the last fortnight made a detailed inspection of the works and reclaimed areas in various khors taken up the company. I am pleased to be able to report that the works are in good order, and that they have acted in a most satisfactory manner during the flood of 1906. The long extension embankments constructed last year to increase the effective areas of the khors and at the same time to guard the reclaimed lands against the attack of abnormally high floods are very tormidable-looking works which have acted as intended, and if properly m intained can, I think, be relied on in floods sich as those of 1878 and 1892. I should mention that the large groyne in the main Nile at Garf Sarhan, constructed by the company in 1902, one of the most prominent works on the river, the head of which had to be repaired after previous floods, resisted well tie heavy action of the 1906 flood and requires no repairs this year, which is very stisfactory as showing that the exposed stonehead has now apparently taken a permanent bearing in the sandy bed. There is an increase in the reclaimed are s on the down stream side of the groyne, but some land has been eroded on the up s ream side owing to the set of the river. The land reclaimed on both sides is very valuable, all of it being let at over £8 an acre, By the opening of the Nazlet Abdulla escape from the Sahalia Canal in December, some six acres of land in the Garf Sarhan khor have been covered with sand, causing temporary damage. As the flood of 1906 as a higher and more sustained at a high level than the average, the effect has been a substantial advancement both as regards areas in process of reclamation and improvement of land previously reclaimed and under cultivation. At Sohag, where the largest area yet rented in that khor has been obtained this season, work had been commenced before my inspection on an arte-ian-well-instal ation for the irrigation of about 200 acres of the company's land, which has hitherto remained ununtivated. It is hoped this work, to cost about £2,500 in all, will be ready to irrigate in May next. At the Ralah site, for about the same area of high land, a similar installation has of transactions and made some realisations at already been completed at a cost of under £2,000, in time to give summer irrigation this year. During my inspeccion I considered carefully the practicability of projects for bringing water from the Ibrahimia Canal across the khors at Saadat, Sheikh Fadl and Hataba, to irrigate in a cheap manner certain reclaimed and purchased areas, which are too high to be and purchased areas, which are too high to be somewhat less advantageo s. The property on cultivated on the moisture absorbed during Rodah Island, Cairo, which we acquired last the flood season. A project of the kind has already been carried out for such lands at Gart Sarhan, and has given excellent results. Further, to-day I have been able to obtain sanction of the Irrigation Department for a the Sudan Development and Exploration Comproposal at Ashmant to carry water from the Ibrahimia Canal across the khor in a steel pipe, 90 centimetres in diameter and 300 metres from our report the continuous incre long, costing about £1,500 to irrigate 400 acres earnings of the boats trading south of Khartoun of the company's purchased land on the island should fetch rentals of from £4 to £5 an acre, the Sudan Government. As traffic of all kinds or

canal water to the other three sites mentioned

remembered that certain reductions have to be

made in the original figures on account of Akl

were projected, and even now no definite re-

reclaimab e areas were, perhaps, over-estimated.

out is only a fraction of the total area shown

available area. The definite increase in the This enterprise, which owes its inception to the

rented area of 1906.7 over that of previous New Egyptian Company, has undo btedly a years cannot be given until the Government promising future. By arrangement with the

THE THE THE PROPERTY OF THE PARTY OF THE PAR measurers have been over the ground; but I estimate that the net rental in 1906-7 will be £7,500, showing a substantial increase on last year. Also, in comparing the net rental with the capital expenditure, it should be borne in mind that the rental will now be considerably more progressive than the interest on expenditure, the bulk of the expenditure being in the heavy first cost of engineering construction and land purchase. However, owing to a certain reduction in the total available area, as explained above, the cost per acre is more than the £29 old entered in the draft of the next report for the shar-holders received in Cairo o-day. But still, the cost per acre, including the further capital expenditure for develop-men, will be small compared with the final value of the land. In dealing with large engineering works on the Nile, like the company's reclamation projects, it is necessary to b cautious in forming estimates of the future the contingencies of abnormal floods are not to be overlooked, although such floods might do more good than harm in some cases. However, making allowance for risks, it will be seen from the foregoing remarks that I am well irrigation and in enriching the land by the satisfied with the general condition of the planting of suitable crops. With regard to the projects. For the good results attained credit is due to the engineering staff in Egypt, especially to Mr. H Juillard, who has been in charge of the works since the death of Mr. J. R. Dempster, and to Mr. G. H. Dempster, the next engineer in rank who held charge for three months during Mr. Juillard's absence on leave in 1906, at a time when much was being done. In the annual report of the Egyptian Irrigation Department for 1905, prominence is given to a note on the company's works during that year, and photographs of Ashmant and Fashn regulators are printed at the end of the volume .- (Signed) - J. S. Beresford."

The shareholders will be glad to know that Mr. Beresford is well satisfied with the condition and prospects of this, the most important and active part of our business. Mr Beresford further estimates that of the total reclaimable area at the various sites, about one-third has been reclaimed to date, and the remainder will. with average floods, be reclaimed in periods of from three to four years. The net rentals receivable, which in 1904-5 were L.E. 3,727 and in 1905-6 L.E. 5,741, are estimated by Mr. mation concession, to which we referred at length last year, is unfortunately still not yet settled The Hataba test case has been argued before the Tribuuals and we expect judgment shortly. Under these circumstances I will not say more on the subject than that we still feel that if the Government does not see its way to renew the concession in the terms of their agreement-i.e., on the same broad lines as before—the company is entitled to receive substantial compensation. Before turning from the subject of our land interest I would like to say that the proposals made to the Sudan Government on behalf of the Sudan Development, to purchase and develop a large tract of country near Khartoum, to which we referred last year, have been occupying our constant attention. The preliminary survey and report by Mr. Beresford have been completed, and we are now discus-ing with the Government the conditions upon which we should undertake this large project. The area involved extends to some 25,000 feddans, and our cheme provides for the gradual irrigation of this estate on terms which would enable us to become the ultimate owners Further investigations are still proceeding, and we trust that as the result of these we may be able to enter into arrangements with the Government on satisfactory terms Should these negotiations take effect the Sudan Deve'opment Company, or a new company formed for the purpose, may possibly make an issue of capital. to the subscription of which the shareholders of the New Egyptian Company will have a prior right. With regard to the investments in town sites in Cairo, Khartoum and Port Said, we have during the year carried out a number sati-factory profits. I am glad to be able to tell you that the present market value of the sites which the Company now possesses is largely in excess of their cost. The site which we recently sold in Cairo opposite the Roman Catholic Cathedral will give a good profit when realised, but the long terms of payment render the sale year, has been made the subject of a preemption suit, which we hope will be settled very shortly. I now come to the transport en terprises in which we are interested through pany and the Menzaleh Canal and Navigation Company. As to the former, you will have seen which has now made it unnecessary for as to this supply of water the above area have recourse to the 3 per cent guaranteed by if not more. I trust the projects for supplying the river has extended largely, it may be neces sary to increase our flotilla to cope with it. We will be sanctioned by Government either this hope also to extend our operations up the Sobat year or next. In dealing with the total area of River (as shown on the map issued with the land reclaimable in the khors, according to the report), where business is being opened up figures given in the annual reports, it should be with Western Abyssinia. Mr. Harold Hall is developing this transport business with great ability and success. On Lake Menzaleh the Bahr claims not contemplated when the works service between Matarieh and Port Said has continued during the year to show increasing duction can be made until these claims are ret rns, and a new service has just been open finally settled. Further in some instances the ed between Matarieh and Damietta which will no doubt largely augment the Menzaleh Com-On the other han I, the largest area yet rent d pany's receipts. Active preparations are now being made for the construction of connection as available. Thus the area rented in 1905-6 between the lake and the Suez Canal on the was about 1,750 acres, or, say, one-third of this one side and with the Nile River on the other



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Beresford for 1906.7 at about L.E. 7,500. This increase, as Mr. Beresford has told you in his report, will be more progressive as the work proceeds The question of renewal of our reclassications. Hotels are a superior of the processing of the pro

PALACE

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durman, and the Battlefields of Kerreri.

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THE AMERICAN TO
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THE AMERICAN TOBACCO CO., NEW YORK, Handsome and complete line of Smokers' Accessories, Our Egyptian Cigarettes delivered duty and carriage paid to all parts of the world.

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ents for England : Messrs. BENSON & HEDGES, 18 Old Bond St., London, W.

taken the sale on commission of the fish caught in the lake, the annual product of which amounts to a very large sum. This arrange ment has given great satisfaction to the native fishermen. I need only briefly refer here to our interest in the International Ethiopian Railway Trust Company. This interest represents the profit on a former transaction, and we hope shortly to be able to tern it to advantage. I think you will have gathered from these few remarks that your board are well satisfied with the present value and prospects of the land and sites acquired by the company in Egypt and the Sudan, and with the general prospects of our business, having regard to the special experience of Mr. Beresford and our well-trained staff, who have carried out the reclamation with so much success. Although building sites may vary in price from time to time, according to the demand for new ho ses, your directors do not think their can be any question as to the increasing value of agricultural holdings on account of the limited area of land that can be and circulated here. As to Mr. Pasteur, it below C level The width of the reef is 23 ins, watered by the Nile. The reclamation lands would be a perfect work of supererogation that should prove specially valuable in time, and to I should say anything about him to an audience all ppearances your directors will be able to of London shareholders. dispose of some of the sites as opportunities offer within a comparatively short period. The general prosperity of Egypt is increasing year Mr. Lambert, Messrs. Cooper Brothers and by year, and in that prosperity there is no Company were re-appointed auditors.

Mr. Seear : Before we separate I should like pany will have its fair share. In conclusion, I think our thanks are especially due to Mr. Beresford, our consulting engineer, to Mr. today, and also to the directors, managing Gréville, our manager in Egypt, and to our staff generally, who have worked assiduously during the year in furthering the interests of the company in all directions. I now formally move the adoption of the report and accounts, and I will ask Mr. Pasteur to kindly second the resolution, after which I shall be pleased to answer any questions that any shareholder may wish to ask. (Applause)

report. After the very complete and full stateany details. I should, however, like to mention this, that at this time last year I was in Egypt and during that time I had opportunities of visiting, in company with. Mr. Beresford and some of his able engineers, three of our reclamation works—those at Rodah, Saadat and the last which had only been completed last year, at Ashmant—and you could have no conception, unless you had seen those works, of what they are like. They are simply stupendous works, and when you see the anormous body of water which flows in that bed, and the precautions that have to be taken again;t the enormous rise of the river, you can only agree with me in having the greatest respect for the mag-nificent work carried out by Mr. Beresford. Those reclamation works are a model for any works of the kind anywhere, and I think in a very few years' time the company will derive very much benefit from them.

The Chairman : Are there any questions to be asked in connection with the report ?

Mr. Marcus : I think we have every reason for congratulating the board on the wisdom of their policy in maintaining, under present circumstances, the financial strength of the company. (Hear, hear.)

questions you asked refers to the Ethiopian Railway Trust Company, and as chairman of that company perhaps I might be allowed to answer Mr. Beattie. The question is a long one, and if I divide my answer into three parts perhaps the answer will be clearer to the shareholders, especially as the question is asked in three parts. The first part of the question is this: What is the holding of this company in publicity of your columns. Yours, etc., the Ethiopian Trust? The answer to that is that this company holds £14,375 in the International Ethiopian Trust Company. The second part of the question is: Is it a fact that the holding of the trust and the advances made by that trust to the Imperial Ethiopian Railway Company are only a good asset provided that the railway company can induce the Government to collect on their behalf the 10 per cent duty on goods passing over the railway? The answer that I should like to give to that is this: The asset is a good one, especially as negotiations are now on feet for the passing over the railway The French Government is, we understand, sending a special mission to the Emperor Menelik to arrange matters in connection with the collection of the 10 per cent duty. The last part of the question is: Is it not a fact that the French Government has by treaty barred itself from imposing or collecting any such fiscal tax? The answer to that is that this special duty in favour of the railway company is not a fiscal tax at all, as referred to in the treaty. I may tell you that I made the same mistake myself with regard to that last point, so that I am

Sir Theodore Fry: I should like to say, before the motion is put to the meeting, that I was g'ad the chairman made some allusion to the date of the meeting. I could not help thinking it would be better if we were to hold! our annual meeting two or three months after the end of the financial year, as other companies do. Whatever may be the state of affairs, we have been kept waiting five or six months extra in the hope of dividends which have not come. It would be better to have the meeting very soon after the close of the financial year. I daresay it is only a small matter, but I hope you will take notice of it for the future. We had no general meeting at all in 1906, whereas, ac cording to the statute, we ought to have had one during that period. I quite agree with what has been said, that, under the circumstances, no dividend could have been paid, though this

not surprised at your asking the question.

authorities, the Menzaleh Company have under is rather disappointing to those who bought NILE VALLEY (N. W.) COMPANY'S their shares at a very large premium, for I see that the other day one of our neighbours at any rate, a company of the same kind-declared a 20 per cent dividend.

The Chairman : I think I can promise, on the part of the directors, that notice will be taken of your remarks, and that in future the general meetings will be held at a very much earlier date.

The motion was carried unanimously.

The Chairman next proposed the re-election of Mr. Edward Dicey and Mr. Henry Pasteur

as directors of the company. Sir Charles B Euan-Smith, K.C.B.: I have much pleasure in seconding the refelection of those two gentlemen. Mr. Dicey is now in Egypt, to which country he goes almost, every winter. He helps to look after our affairs there, and, as you know, he is again before the public in connection with the important book published by him, which h sattracted so much interest in Egypt, and, I have no doubt, will Winze C.N.1 has been sunk a further distance do so in England when it comes to be published

The motion was carried unanimously, and on the proposition of Mr. Seear, seconded by

to propose -as no one else rises to do so-a vote of thanks to Sir Gerald Fitzgerald for presiding directors and staff both in this country and in Egypt for the way they have conducted the affairs of the company during the past year. I quite agree with the sentiment of the gentle-man who said he would like to see a dividend. We should all like to see a dividend, and I have not the slightest doubt you have very wisely conserved the strong financial position of the company with a view to giving us a Mr. Henry Pasteur, J.P.: Gentlemen, I have greater dividend next year than we could much pleasure in seconding the adoption of the possibly have hoped for this year (Applause greater dividend next year than we could The vote was unanimously passed.

ment which you have just heard from our the Chairman; Personally, and on behalf chairman you will not expect me to enter into of the directors, I thank you very much for any details. I should however like to any details.

The proceedings then terminated.

LETTERS TO THE EDITOR.

We do not hold ourselves responsible for the opinions ex-pressed by our correspondents, but we wish, in a spirit of fair play to all, to permit within certain necessary limits— free discussion.

EGYPTEAN INVISTMENT AND AGENCY, LIMIT D.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Sir,—The following comments from "La Finance Egyptienne" of Saturday last may interest your readers who have been following the correspondence on this company:

the correspondence on this company:

"L'Egyptian Investment and Agency" avec
très, pen de transactions se maintient au prix
de £11/32 ex-coupon. Le rapport annuel de
cette société vient d'être publié et quoique les
résultats du dernier exercice aient été satisfaisants il y a lieu de se demander pourquoi,
alors que de nouvelles sociétés se fondent
abrane iour rour annouve des agnitant dens chaque jour pour employer des capitaux dans les entreprises les plus variées, l'Investment ne fait travailler que 5 sh. sur ses actions de

1 £ : le rapport est muet à ce sujet. company. (Hear, hear.)

Mr. Beattie I shall be glad if you will kindly answer the questions which I handed in in writing before the meeting.

The Earl of Chesterfield, P.C.: One of the questions you asked refers to the Ethiopian.

"Et anomalic encore plus curieuse, la société emprunte à la banque au taux de 7 et de 8 % l'argent nécessaire à ses opérations de marchandises, ta dis qu'il serait si simple de faire appel du non versé sur les active que processions you asked refers to the Ethiopian.

'Il est à remarquer, en outre, que presque la totalite des actions sent entièrement libérées (pour pouvoir être traitées en bourse) et que les 15 sh. sommeillent dans les caisses de l'Anglo, en attendant leur emploi à venir.

"Il est vrai que sur les 5 shell. qu'elle fait travailler la société sert un coupon de

"OBSERVER."

Alexandria, 18th March.

To THE DITOR OF THE 'EGYPTIAN GAZETTE.' Sir, In my own name and that of some of my friends, shareholders of the Egyptian Investment and Agency, Ltd. (Abdŷ), I fully agree with the arguments contained in the letter of "Un Actionnaire" against the proceedings of the directors of that company, so prejudicial to us. I also fully agree with his opinion that a meeting of the Egyptian shareholders is necessary in order to take measures collection of the 10 per cent. duty on goods for the stopping of such fatal conditions, and hope that some of the big shareholders will take the initiative in this important matter,-Yours respectfully,

SHAREHOLDER.

Alexandria.

OPERATIONS

Messrs. Lake and Currie, the company engineers, report: — "The development for the month of January amounts to 144 ft. The main shaft has been sunk a further 20 ft., making the total depth 444 ft 9 ins. Drive D. N. has been driven a distance of 19 ft from centre of crosscut; the average value of the reef is 5.8 dwts per ton over a width of 56.6 ins. Drive D.S. has been driven a distance of 8 ft from centre of crosscut; the average value of the reef is 5.9 dwts per ton over a width of 33.5 ins. Drive C.S. has advanced 20 ft, making a total distance of 110 ft from centre of crosscut; the width of the reef is 7.4 ins. with an average value of 2.8 dwts. Drive C.N. has advanced 13 ft, making a total distance of 148 ft from centre of crosscut; the width of the reef is 22.7 ins, with an average value of 6.7 dwts. of 25 ft 6 ins, making a total depth of 90 ft with an average value of 9.7 dwts. The amount of stoping during the month is as follows:— No.B.O. (below A level,) 196.5 tons; B.N.1 (below A level,) 23.1 tons; B.N.1(above A level), 150 tons; BN.2 (above B level,) 61.4 tons-431 tons. The health conditions of the camp have greatly improved, and an increase in the supply of native labour will, we trust, now render the development work more rapid. During the month of January preparaions were completed for the immediate starting of the battery.

VISITORS LIST.

SAVOY PALACE HOTEL, ALEXANDRIA.

Mr. and Mrs. Rynolds, London; Mr. and Mrs Glazer, New York; Mr. and Mrs Breguet, Kayat Bey, Mr. and Mrs. J. F. Retz, Mr and Mrs. von Haas, Mr. and Mrs. Crémieux, Paris; Mrs. Ryland and party, Philadelphia; Mr. Mélidès, Cairo; Mr. Pharaon, Count and Countess Vinci, Mr. and Miss Higgens, Mr. L. van den Bosch, Mr. F. Eid, Mr. Rees, London; Mr. George Eid, Comte Pennazy, Azmy Bey, General D'Armandy, Dr. Alfred Eid, Youssef Talaat Pasha, Dr. A Ralli, Mr. C. G. Palmer, Mr. and Mrs. Cowen, Mr. Gutermann, Mr. A. J. Ohanian, Mr. B. C. Wood and family, Mr. and Mrs. Hamis, Mr. and Mrs. Johnson, Boston; Mr. Bradley and daughter, Mr. Le-monti r, Mr. and Mrs. Biswanger, Dr. J. Casillas and fami'y, Mr. and Mrs. Hoyle, Mr. Kaskel and family, New York; Mr. P. F. Smith and party, Mr. Thos. McKee, Mr. and Mrs. von Harder, Mr. and Mrs. Destailleurs, Omar Bey Sultan, Mrs. Leonberger, New York, with party; Mr. Pokrasssoff, Mr. T. Catasuss, Madrid ; Mr. and Mrs. Courthrod, Mr. Camero Madrid; Mr. and Mrs. Courting, Mr. Camero and family, Mr. and Mrs. McNamara, Mr. J. H. Willis, Mr. and Mrs. O. St. Ivany, Mr. G. C. Stevenson, Mr. David, Paris; Mr. C. Dicken-son, consul of the U.S.A.; Mohamed Ali Bey,

Calendar of Coming Events

ALEXANDRIA.

Wed. 20 Theatre, Mustapha Pasha, Amateur Dramatic Entertainment. 9 Tour Eiffel Music Hall. Varieties. 9.

Sat. 23 Mustapha Range. British Rifle Club. Special Cup day and Practice. 2.30.

5 33rd Annual Meeting Alexandria Amateur Athletic Club 1 30 p.m. Sat. 13 A.S C. grounds. Horse Show. 9.

CAIRO. March.

Wed, 20 National Hotel. R. Inniskillings

Band. Esbekieh Gardens Theatre. 9. Mena House. Small Dance 9.30.
Hotel Semiramis. Small Dance, 10.
Observatory parade-ground Egyptian
Army Military Tournament.
Ghezirch Palace. Small Dance.

K. S. C. Gymkhana, Shepheard's Hotel, Military Band. 4-6. Mena House Scotch Ladies' Or

chestra. Afternoon.
Savoy Hotel, Sunall Dance. 10.
Sun. 24 Zoological Gardens. Ghizeh Boys'
Band. Afternoon.

Mon. 25 Shepheard's Small Dance. 10. Thur, 28 Government Schools, Athletic Sports

at Khedivial Sporting Club. 3.

The Best Drink for Hot Countries is



It can be obtained in one Pound Tins at the Local Store. Manufacturers :

KEEN, ROBINSON & Co., Ltd., LONDON, ENGLAND. Makers of ROBINSON'S PATENT GROATS.

DAILY WEATHER REPORT.

is most common."

CATARRHA

STOMACH

CATARRHA

NOSE

ALEKANDRIA -al-Nadoura Observatory.

Max. Temp. in the shade ...

Min. do. do. Humidity of the air ... Heat of the sun Rainfall foon rises 10. am.

OTHER STATIONS.
OBSERVATIONS BY SURVEY DEPARTMENT For the 24 hours ending 8 a.m. yesterday

Stations.	Max. temp, in the shade.	Min, temp. in the shade.	Stations.	Max. temp. in the shade.	Min. temp in the shade
Fort Said	18	9	Merowe	20	18
8 aca	22	8	At' ara	\$3	19.
E (Halouan	19	7	Snakin	28	23
Halouan	20	. 8	Khartoum	35	20
Assiout	21	. 7	Kastala	40	21
/ mouse	21	11	Wad Medam.	88	22
Vady Halfa	23	11	Dueim	36	20
* 1	POI	PETON	STATIONS		

Almost calm Light 78M.1 13 8li th Very light Calm 762 9 712.7 Al post

SHOOTING SEASON

The Egyptian Salt & Soda Co., Ltd. HAS ON SALK A LARGE STOCK OF BEST ENGLISH LOADED SPORTING CARTRIDGES AMBERITE, SMOKELESS DIAMOND, SCHULTZE, and E.C.

For all particulars apply to the Office of the Company, Boulak, Cairo. 8-2-907224988

Sudan Government NOTICE.

Persons importing Egyptian Labourers to work in the Sudan are recommen ed to enter into a written contract with them. This contract should be explained and siened by the Labour yers in presence of an official or other reliable witness.

LIPTON, LIMITED.

---S. B. HARTMAN. M. D.

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catarrhal diseases claim many thousands of victims in

Canada each year. In spring and summer, catarrh of

the stomach, bowels, liver, kidneys and pelvic organs

For special directions everyone should read "THE ILLS OF LIFE," a copy of which surrounds each bottle. Peruna is for sale by all chemists and druggists at five shillings per bottle or six bottles for twenty-five shillings.

Those wishing direct correspondence with Ds. Harrman and can wait the necessary delay in receiving a reply should address Dr. S. B. HARTMAN, Columbus, Ohio, U.S.A.

The following wholesale druggist will supply the retail drug trade in Alexandria, Egypt E. DEL MAR,

HALF OUR ILLS ARE CATARRH

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Alexandria, Egypt.

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Health resort arranged according to modern requirements, in the Forests of the Taunus. Curative Water against Nervous Complaints, Female diseases, Metabolic-assimilation diseases.



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Circulaire H. De Vries et Boutigny NOTES ET CRITIQUES

Le Caire, Mardi 19 Mars 1907. Le taux de l'escompte libre à Londres se maintient à 5 1/8 pour cent. Au Stock Ex change, le Consolidé anglais a rétrogradé hier de 1/8 à 85 3/8 et l'Unifiée de 1/4 à 101 3/4. La National Bank a perdu 1/8-à 27. Par contre, l'Agricole a gagné 1/8 & 9. La D ïra est demeurée inchangée à 15 8/4, de même que la Delta Light à 11.

A Paris, le Crédit Foncier Ezyptien a encore reculé de 1 franc à 739. La Bar que d'Athènes est restée invariée à 181.

Influence par la tenne peu favorable des places dirigeantes d'Occident, notre marché des valeurs s'est montré, ce matin, indécis, avec tendance à la lourdeur sur l'ensemble de la cote, à très pen d'exceptions près.

Dans le compartiment des Banques, la Na tional a faibli à 27 1/16. L'Agricole s'est maintenne à 9. La Cassa di Sconto est remontée à 235. La Banque d'Athènes s'est raffermie à 128 129 La part de fondateur Comptoir Financier a fláchi à 7 8/4.

Le Crédit Foncier a rétrogradé à 739 et la Daïra à 16-16 1/16. La Béhéra s'est tassée à Reine Olga, Rus. s. Capt. Welisky, Pirceus and 39 1/2. La Nile Land a encore gagné environ une livre à 26 1/2. L'Enterprise and Development a été moins bien tenue à 11 3/8 et sa Byron, Brit. s. Capt. Jenkins, Akohas, in part à 19 1/2.

Les Estreprises Immobilières et Travanx se sont maintennes à 8 7/8 et leur pert à 127. L'Epargne Immobilière s'est inscrite à 2 11/16 et sa part à 108.

En bonne tendance, l'action ancienne de l'Express Nile a baussé de 7 1/4 à 8 7/8 pour olotarer's ce dernier prix; l'action nouvelle For CRETE, by the S.S. Sparti, sailed on the est restée à 4 7/8 et la part à 143.

La Delta Light est remontée à 11 3/16. Les Jouissances Eaux du Caire ont fléchi à 267-268. Les Ciments ont progressé à 44 45. L'Anglo-American Nile a faibli à 4 5/8, de même que les Automobiles à 5 et leur part à 7 1/2.

Le groupe des valeurs hôtelières a été calma. Les Nungovich sont revenus à 27 5/8. Les Egyptian ont clo ure à leur prix précédent, soit 111/8. Les Upper Egypt ont décliné à 4 1/8 l'action ancienne ; l'action nouvelle a été

Parmi les petites valeure, les Dela Land se sont tassés à 3 3/4 13/16 a les New Egyptian A 23 ah. 7 1/2. Les Salt and Sada sont tombés à 20 sh. 9. Lis Ri z Hotels ont progressé à 8 3/16. Les parts de fondateur Egyptian Land Investment and Building sont revenues à 4 3/1.

L'assemblée générale ordinaire de la Ca sa di Sconto e di Risparmio a en lieu avant hier, dimanche, au siège social à Alexandrie.

L'assemb'ée a approuvé les comptes de l'exercice 1906 et fixé le dividende à 15 francs On annonce d'Alexandrie que les actionnai-

res égyptiens de l'Egyptian I avestmint aud Agency (Abdy) es préparent à provequer une assemblée générale extraordinaire, pour réclamer le remboursement des 15 shellings non encore appelés, qui sont immobilisés à l'Anglo-Egyptian Bank. yptian Bank. On lit à ce sujet dans la revue hebdomadaire

da marché financier d'Alexandrie publiés par

la "Bourse Egyptienne" d'hier :
"Nous sommés très étounés du silence com
plet du conseil d'administration au sujet du défant d'appel de sa part du solde de 15 she'lings restant à verser sur les actions. Ce side est d'autant plus inexplicable qu'une indiscrétion n'us a permis de savoir que la Société emprantait à des Banques d'Alexandrie des sommes dont sa branche commerciale avait besoin, et payait des taux d'intérêts relative ment élevés, alors que le 90 % des actionnaires ont leurs actions entièrement libéréss, et quele dividende de 20% ci hant mentionné représente effectivement pour eux du 5 % seulement.
"Les £ 150,000 qui dorment dans les caisses

de l'Anglo-Egyp'ian Bank trouveraient facilement un emploi rémunérateur entre les mains de la Société, et leur appel serait certainement favorablement accueilli par les actionnaires En tout cas, ceux-ci devraient protester énergiquament contre le statu quo, qui leur est très préindiciable. Enfaisant l'appel des 15 shellings restante, la valeur verrait au ement ses cours monter d'au moins une demi livre."

L'assemblés générale extraordinaire de l'Agricultural Bank of Egypt, tenne hier dans l'après midi au siège social au Caire, a con-firmé les résolutions prises provisoirement, faute de quorum, à l'assemblés du 25 Février dernier, relativement aux mo lifications à ap. R. Delia, 140 crates toms porter au texte des articles 33 et 40 des 1 Desna & C.,

convoqués pour le 28 Mars courant, à 4 h. p.m., à l'effst de modifiar l'article 31 des Batauts. Il s'agit de reporter au mois de Mars les geambléss générales est les genérales est les ge les assemblées générales ordinaires tenues jusqu'à présent dans le mois de Février.

Les actionnaires de la Speié é Bzyptienne d'Irrigation sont convoqué en assemb'ée géné-

d'Irrigation sont coavoqué en assemblée générale ordinaire pour le mardi 9 Avril 1907, à 4 h. 30 p m., au siège social à Caire.

A l'ordre du jour : rapport du conseil ; approbation des comptes de l'exercice clos les 13 l'avrier 1907; fix tion du divident et ; ramplacement ou reélaction de denx administrateur, at. teur, etc.
Le dépôt d'un titres doit être effectué au siège

Ghezireh Mansions Limited.

Le Conseil d'Alministration a l'honneur d'informer Messieurs les Actionnaires que le premier ver-ement de cir q shellings par titre doit être fait le 20 Mars 1907. Ces versements

devront è re dicetués:

A l'Anglo-Egyptian Bank Caire et Alexandrie. Tout retard dans les versements donners lieu à l'application des Articles des Statots.

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR.

ARRIVALS. March 19. Bear, Brit. s. Capt. Harris, Jaff and Port Said Asia Minor. Syrian Prince, Brit. s. Capt. Jenkius, Man chester and Malta, Grace & Co. Memfi, Ital. s. Capt. Benedetto, Mersina and

Beyrouth, Fiorio-Rubattino. March 20. Arabic, Brit. yacht, Capt. Hambleton, Jaffa. J. Ross.

Stefano Strait, Greek s. Capt. Diskakie, Salonica and Precus, Nanopoulo. Kahira, Brit. s. Capt. Willer, Mersina and

Port Said, Khedivial Mail. Maria Teresa, Aust. s. Capt. Gi-ja, Mersin and Port Said, Austrian L'oyd.
Neptunus, Dutch s. Capt. P. de Boer, Amster Paladini, 10 empty casks

dam and Malta, Diab.

DEPARTURES. March 19.

Enna Ital. s. Capt. Merlo, Naples. Salamis, Greek s. Capt. Pirhis, Cyprus. O.lessa.

Cypris, Brit. s. Capt. Golden, Liverpool. Powis, Brit. s. Capt. Philipps, Kustendje, in

EXPORT MANIFESTS.

ballast.

11th March :

Various, 120 bales sking, 57 bales empty bags, 6 bales manufactured goods, 1,740 bags rice, 10 barrels fish, 10 barrels alcohol, 366 emp'y casks, 4 packages sundries

For PORT SAID and CYPRUS, by the S.S. Salamis, sailed on the 12th March : Various, 950 packages sundries

For PIRALUS and ODESSA, by the S.S. Tchihatchoff, sailed on the 12 h March : Various, 50 bags rice, 10 bags beans, 32 cases tea, 191 empty casks, 309 packages vegetables, 22 packages sandries R. & O. Lindemann, 1,275 bales cotton 35 105 G. Ri cken, J. Pianta & Co.,

1,4-0 bales cotton

65 ,,

For GIBRALTAR, by the S.S. Hermes, sailed on the 13th March : N. E Tamvaco, 2,134 tons cotton seed

Choremi, Benachi & Co.,

For PIREUS and CONSTANTINOPLE, by the S.S. Osman eb, sailed on the 14th March : Various, 24 bales empty bags, 233 bags rice, 10 bags peas, 895 packages vegetables, 38 packages sundries

For Syria, by the S.S. O:éneque, sailed on the 11th March : Various, 83 packages sundries

FOR PORT SAID Worms & Co., 150 bales cotton

For SRINDISI and TRIESTE, by the S.S. Ettore, sailed on the 14th March : Attias & do., 8; barrels grease

Various, 3 psokages sundries For MESSINA and GENOA by the S.S. Perseo, sailed on the 14th March:

FOR VARIOUS ORTS
Abd el Bagli, 10 packages le ther Aly Ch.wky, 5) baga rica Moh Arabi, 147 bags rice, 57 packages rice and manufasture 1 goods A. Seeger & Co., 11 packages from

Eredi Albertini, 21 empty cylinders V. Bildovino & Co., 189 bales rage E. Ghallini & Co , 34 bales rags Varione, 81 packages sundries

FOR NAPLES Canar Bros., 30 crates tomatoes Z. C Ziyan, 35 barrels old copper M. Larico, 160 crates tomatoes Pilal 70 crates tomatoes R. Dalia, 3:3 crates tomatoes F. Andres, 417 bags onions

J. Planta & Co., 70 bales cotton L G anoli, 66 packages ff jots M. Padova & Co., 27 barrels old copper N. G. I, 183 case: sardines R Dalia, 140 grates tomatoes 20) bales cotton

Orter au texte des articles 33 et 40 des J. Planta & C., 527 ,,
Une autre assemblés extraordinaire est Choremi, Benachi & Co., 114 ,, 527 ,, ,, 163 ,, 31 " R & O. Lindemann, 292 ,,

1,538 bales cotton

For MARSEILLES by the SS. Congo, sailed on the 15th March :

FOR MARSEILLES M. Kattab, 50 crates tomatoes 165 Seisun, Boh sgiar, S. Levy, 307 Dalia, 220 200 Trifilis 93 bales cotton Peel & Co, Schmid & Co., . 15 ,, 11 64 ,, G Franger & Co. Choremi, Ben ch & Co., Mohr & Fenderi, 30 64 , . .

266 bales cotton S. Stienon, 27 bales empty bags Amarogi, 17 cases eggs Attias, 200 bags onions Chafchak, 8 cases incense Sucreries, 147 packages sugar Moules, 120 bales empty bags

Salt & Soda Co., 20 barrels oil Burbulia, 50 bags peas Z C. Zayan, 43 packages old copper Petsaly, 12 cases champages Ib. Sednaoui, 9 bales skins O rofrio, 200 bags onions Rice Mills, 1 386 bags rice Chamle, 11 bales skins Kafr Z yat Cotton Co., 50 barrels oil Salt & Soda Co., 2,174 bage oil cake Grappi, 405 bags onions Various, 98 packages sundries FOR BARCELONA R. Mallison & Co., 40 bales co ton 24 " 25 " 1. Hass & Co., R. & O. Lindemann, 89 bales cotton FOR VARIOUS PORTS 3 uthard, 20 barrels o gaso Imp. Ottoman Bank, 6 ba'es senna G. Frauger & Co., 5 bags cotton seed

Eastern Telegraph Co. Ltd.

AVERAGE TIME occupied in transmission of Egypt ian telegrams from England to Alexandria or Tuesday 19th March, 1907.

Between the nours of 1) a. n. and 8 p.m.

Offices Offices H. M. H. M. London									
FROM	. ,	Company's	Telegraph						
		н. м.	н. м.						
Liverpool Manchester		21 29	55						
Chargew		=	1. 10						

To-day's Exchange Quotations

			Banks' buying	Banks' selling
buying 8 97 1/4 97 1/4 98 1 98 1 99 1 97 1/4 97 1/4 99 1 99 1 99 1 99 1 99 1 99 1 99 1	97 34			
" 3m. bank paper	***		95 14	96 1/8
, 3m. house paper			95 18	
Paris cheque	***	***	384 —	385 -
" 3m. bank paper			381 -	382 -
" 3m. house paper			380 ¾	
Switzerland cheque		***	384 -	385 -
, 3m. house paper	***		380 -	
Germany cheque	***	***	473 14	474 1/2
" 3m. bank paper			467 —	
			383 1/2	384 1/4
				4000
A	lexa	ndri	e, le 13 me	rs 1907.

Cloture de la Bourse Khediviale

Land to the				TRAT				10		
Cours de l'A	ssoci	ation	des	Cou	irtie	ers en	Mai	cha	indis	Ŀ
Coton F.	G.F.	Br.					17	6h	. p.m	
Vovembre		***		Tal.	20	23/32	à	-	3/4	
Anvier		***		**	20	3/4	11	-	-	
Lars N.R.					21	3/32	11	-	1/8	
Mars				n	21	27/32	3 ,,	_		
Mai				"	22	19/32	2 ,,	-	5/8	
fuillet				11	23	5/32	**	-	3/16	
Graines										٠
Nov. Decemi			ъ	P.T.	67	25/40	à (-	-	
Mars							**			
Avril.				-11	77	10/40	,.	_		
Мы					77	30/40	,,	-	35/40	١
100				ARQU						
CotonRe						3				_

l'amelioration a enregistrer. Pas beaucoup d'activite pourtant.

Dans la matinee prix plus haut pour mars atllaris 21
1/3 à -/-; nor. 20 3/4 a -/-; plus bas pour
mars 21 11/16 à -/-; nor. 22 5/8 a -/-. Dans
l'après-midi prix plus haut pour mars 21 27/32 a /-;
aov. 20 25/32 a -/-; plus bas pour mars 21 3/4 à
-/-; nov. 20 5/8 a -/-.

N.B.-Reports-Sans changement.

Au moment de la clôture, les nouvelles étaient les uivantes:

Liverpool, coton égyptien disp. : 11 6/16. Futurs

nars : 11 2/04. Liverpool : coton américain: Futurs mars-avril: 5.56. Paturs juillet-août : 5.57. New-York : coton américain : Futurs mars : 9.35

Graines de coton.—Recolte actuelle.—Inaction com-

N.B.-Reports-Sans changement

Bourse Khediviale, le 19 mars 1907.

COTONS

copie de la dépêche DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION à la LIVERPOOL COTTON ASSOCIATION

Chédiviale.)
Tal. 21 3/1 Livraison Mars

, 22 1/2 , Mai , 23 1/16 , Juillet , 20 5/8 , Novembre Marché quiet

(Cours oldture d'hier soir à 6h. p.m. affichés par Association des Courtiers en Marchandises à la Bourse Khédiviale). Tal. 21 27/32 Livraison Mars ,11

" Juillet
" Novembre Marché steady (Cours pratiqués ce jour à la Bourse Khediviale à a.45 a.m.)
Tal. 21 27/32 Livraison Mars , 22 5/8 , , 23 3/16 , Mai Juillet

20 23/32 " Marché steady Arrivages de ce jour, à Minet-el-Bassal, can. 11,203 Dares grasi pais de jour à la Bourse Khél. à 12h.45 p.m.

Novembre

Tal. 21 31/32 Livraison Mars , 22 23/32 , Mai , 23 9/32 , Juillet , 20 25/32 , Novembre

MARCHE DE MINET-EL-BASSAL 20 mars 1907.-(11h.55 a.m.)

Octons.—Olfsture du marche du 19 Mars : Soutenu
Etas du marche de ce jour, cot. : Ferme
Les arrivages de ce jour se chiffrens par can. 9089
outre même jour l'année précédente can. 8694.
Graines de coton.—En hausse
Disponible
Mis-A68.—76 4 Mit-Aff-76 1/2 Rien Rien -75 % Haute-Egypte. & Saidi.—Cond. Saha P.T. - A -Saidi: Disponible.— Fayoum: Disponible. Fayoum: Disponible.—
Qualité Saidi. Cond. Saha P.T. 115 à 120 Báhára ,, ,, ,, — ,, — ,, — Cond. Saha P.T. 115 à 120 Orges.-Calmes Cond. Saha P.T. 60 à 65 Maïs.—Sans changement Disponible : Rien. Cond. Saha P.T. 70 à 75

OIGNONS Arrivages de ce jour sacs 13820ur l'annee passes, cantars 4679. Prix P.T. 25 neme jour l'annee passec 40, cond. franco-wagon.

Exportation du 19 mars Coton Bal. 1652 Gr. de cot. Ard. 6669 dep. le 15 Bal. 10173 Ard. 50581 Exportations probables de la semaine Coton Bal. 15,000 Graines de coton ... Ard. 65,000

Les prix suivants ont été pratiqués ce jour : C.M.B. (BASSE-EGYPTE) Province Béhér De P.T. 340 à 410 Province Garbieh

Kafr-Zavat De P.T. 4321/4 à 455 (MOTENNE-EGYPTE) Province Fayoum
Fayoum. De P.T. 330 à 425 SECTION DES GRAINES ET CEREALES

PRIX PRANCO.STATION: DISPONIBLE TICKET

ARRIVAGES du mercredi 20 mars 1907

CHEMINS DE FER Cotons S/B 1311 Fèves Saidi "Béhéra Orge Maia Cotons.—Total des arrivages depuis le 1er septembre 1900 jusqu'à ce jour, cantars 6,716.746 Graines de coton.—Total des arrivages decuis le 1er

septembre 1906 jusqu'à ce jour Ard. 3,668,144 Contre même jour en 1906 : BARQUES ET CHEMINS DE PER ooton. S/B 1710 117

Ootons. - Total des arrivage 1905 jusqu'à oe jour, cantars 5,705,965 on.-Total des arrivages depuis le les septembre 1905 jusqu'à ce jour, ardebs 3,364,594

CONTRATS, (11 h. 55 a.m.) Cours de la Bourse de Minet-el-Bassal Coton F.G.F.Br.
Novembre Tal. 20 25/33 4 — Janvier ,, 20 13/16 ,, — Mars N.R. ,, 21 3/16 ,, — Mars... , 21 29/32 , —
Mai... , 22 11/16 , —
Juillet , 23 1/4 , — Graines de coton Novembre-Decembre-Jan. P.T. 67 30/40 A -... , 77 20/40 , ... , 77 35/40 , ... , 78 10/40 , ...

Coton.—Reconte actuals.—I duverture a ete soutenue et le marche est reste ferme pendant toute la matince.
Pas beaucoup d'affaires espendant.

Graines de coton.—Récolte actuelle.—Tres fermes et

Fèves-Saïdi.—Recolte actuelle.—Marche nul.

EXTERIBUR

ohes particulières du 19 mars 1907 PRODUITS EGYPTIENS Coton.—Etat du Marché.—En baisse

Disponible.-11 6/16 -mars : 11 2/64 (6/64 de Foves .- Sans affaires HULL

Graines de coton.—Fermes Fèves.—Marche nul Graines de coton.—Sans changen COTON AMERICAIN

LIVERPOOL Futurs mars-avril : 5.56 (5 points de baisse) ,, juillet-aout : 5.57 (4 points de baisse) Disponible : 5.93 (10 points de baisse)

Niw-tonk
Middling Upland: 11.00 (2) points de baisse)
Futurs mara: 9.27 (17 points de baisse)
, juillet: 9.47 (14 points de baisse)
Arravages du jour, balles 35,000
Contre udme jour, l'année deruière, balles 22,000

Prix des saes. Qualite indienne :

coton de 8 livres P.T. 5 A céréales "31 " 5 3/4 A céréales "21 " 8 10/40 " 31 " 4 20/40

Jrbaines et Rurales 2 7 %
Satteprises Im. et Travaux L.E. 8 %
Epargne Immobilière Ltd £ 2 % 11 LIVERPOOL, 10h, a.m. Américain Américain Futurs : mars-avril : 5.54 ,, juillet-août : 5.51 Societes Industrielles
Anglo-Eg. Spinning & 0 14 n.
Crown Brewery d'Alex.
Urown Brewery d' Caire
Egyptian Cotton Mills
Egyptian Salt and Soda
£ 20/9 —
Ste des Ciments d'Egypte
Stra. 45.46
Sucreries et Raffinerie
Fra. 60 —
Port Sald Salt Association
£ 14/3 — Seconde Depêche, 10h.5 a.m. Futurs: mars-avril: 5.57 ,, juillet-soût: 5.51 DERNIERE HEURE (Clôture de la Bourse Khédiviale 1 h. p.m.) Coton F.G.F.Br. ... Tal. 20 25/32 A - 13/16 Novembre Express Nile Steamers Co. L.E. Nouvelle L.E. Egyptian Mail St. Co. & Graines de coton P.T. 68 10/40 A - 15/40 Nov. Dec. Jan. Nungovich Hotels Egyptian Hotels Avril Upper Egypt Hotels Nouvelle Splendid Hotels Excelsion Hotels STOCKS AND SHARES Tramways d'Alexandrie Frs 183 Tramways du Caire Frs 606 Valeurs diverses
Bourse Khédiviale du Caire £ ALEX INDRIA BOURSE Issued by the "Association des Courtiers en Valeurs d'Alexandris'

ASSOCIATION

DES COURTIERS EN MARCHANDISES

(Service special)

Cloture d'aujourd'hui à 12h.30 p.m.

Egyptian Constructions The Auto-fransport Co.

" " fondateur Helouan Soc. Gen. Elect. et Mécanique " égypt. Lan I Invest. & Building ", ,

36 Gle Economique Fraternelle " Eg. Imp. Corporati

Banquas Actions Joulasance Obligations Fondated 9 920-5 Agricultural Bank of Egypt 2 9 Banque d'Athènes Fos. 123-29 Agricultural Fos. 120 220 Ranque d'Athènes Fos. 120 221 Agricultural Rank of Egypt School Frs. 235 — National Passa

Cassa di Sconto

Nouv. Emis. Frs. 232 —

Dernière

Fos. 224 —

2 8 ½

BOURSE DU CAIRE

Le Caire, le 19 Mars 1907.

1 ... - -8 ... - -3 - .. - A

78 7 % Comptoir Financ. & Comm. & Banque d'Abyssinie Banque d'Orient Sté Générale Egyptienne £ 5 — Frs. 132-33 Frs. 275 _-Chemins de Fer

12 1/4 Societes des Eaux Alexandria Water Company £ 13
Eaux du Caire part capital Fra. 121
Eaux de Tantah £ 7

Eaux de Tantah & 7 ¼ nc

Societes Foncieres

Daira Sanieh Nouvelle E 10-16 ½
Crédit Foncier Egyptien Frs. 739 —
Crédit Fon. ob. 3 o/oá Lots Frs. 340 —
Cr. Foncier ob. 3 ½ o/e Frs. 500 —
Soc. Agricole & Ind. 5 o/o Frs. 920 —
Société Agricole & Ind. 4 o/o Frs. 515 —
Société Agricole & Ind. 4 o/o Frs. 516 —
Société Agricole & Ind. 4 o/o Frs. 515 —
Société Agricole & Ind. 4 o/o Frs. 515 —
Société Anonyms du Bohera L.E. 33 ½
Ste An. du Behtera obligat. L.E. 4 †
Societe Fonciere d'Egypte L.E. 31 —
Delta Land Uonpany & 3 ¾ † 1140 1130

Delta Land Company £ 3 ¼·18 £ 6 18·7 £ 26 ½ Egyptian Estates Limited Union Function Tunion Founciere 3 5 18.6

Anglo-Eg. Land Allotment L.E. 3 A
Gharbieh Land L.E. 3 ½

Cairo Suburban £ 6 ½

Egypt. Land Invest. and

Building £ - %

21

REUTER'S TELEGRAMS. CIOSING REPORTS. Livearoot, March 19, 12.45 p.m.

Soc. Frigorifique d'Egypte L.E.4 % H Walker & Mein tracht & 0 12 % Automobiles du Caire & 5

Egyptian Constructions & 1 th Soc. Egypt. de Publicité L.E. 4 % P.T. 460

Egyptian Investment & Societe Egyp, d'Irrigation &

Corporation of W. Egypt New Egyptian Company Land & General Print

Societes Immobilieres

Societes Industrielles

Navigation a Vapeur prican, Nile £ 4 % Mail 3.3, £ 4 %

Hotels

Tramways

onal Hotels

£ 27 1/4 £ 11 1/4

11 ½ LE3 ½-% P.T. 63-61 LE 4 ½ LE 4 ½ LE 5 ½ 1

183 -

1 thex

£ 0 74 £ 23/6-9 £ 1 14

Oie. Immobilière d'Egypte Frs. 285 — Agricole du Nil Frs. 250 — Enterprise and Development L.E. 11 1/2

Sales of the day bales 8000
Of which Egyptian is 100
American new mairs, Spot per cental ... 4/4 1/4 American new maizh, Spot per cental ... 4/4 ¼
American futures (April-May) ... 5.56
... (August-September) ... 5.55
American middling ... 5.95
Egyptian fully good fair, delivery (March) 11 2/64
... (May) 10 61/64
... (May) 10 65/54
... (November) 10 33/64
Egyptian Brown fair (per lb. d.) ... 10 19/16
... good fair ... 11 1/16
... good ... 11 1/16
... good ... 11 1/16
Egyptian said beans (new per 480 lbs) -/... Naw Yong, March 19.

New York, March 19.

 New Egyptasas

 The Western Ossia Corporation 25/32 premium

 Delta Light (Bearer Shares)
 11

 Egyptian Railway
 99

 , Domain
 102

 Ottoman Defence
 103

 Italian Rents 4 0/0
 103

 Greak Monopoly
 50 %

BOURSE du 19 mars 1907 PARIS

PARIS

FARIS

FARIS

Content Francase 3 o/o

Dette Egyptienne Uniliée

Extérieur Espaguol.

Russe consolitée.

4

Urédit Foncier Egyptien

Crédit Lyounais.

1

Comptoir National d'Escompte

Banque Ottomane

Land Bank of Egypt

Banque d'Athènes

Banque d'Athènes

Banque d'Athènes

Banque d'Athènes

Banque d'Athènes

Regiere.

Regiere.

Regiere.

Prédit France-Egyptien. Oradis Franco-Egyption

| Coton | Liv. Mai | P.P. 15 | - | A - - | - |
| Cr. de coton | Mai | 2 1/4 | - - | - |
| "Stellage"

Gr. de coton

2 4 % Coton Gr. de coton

PRIMES DES CONTRATS

Telegramme Havas

94 85 75 30 4595 -

Consolidés anglais £ 85 ½ Escomptes—Paris 3 %, Londres 5 0/0, Berlin 6 0/0



Hillen Steel Rail WORKS.

UTRECHT

LONDON OFFICE

I Cullum Street, E.C.





ARMY OF OCCUPATION.

FORAGE.

Tenders will be received at the Head Quarters Office, Cairo, until 12 o'clock noon on Monday the 25th March 1907, for the supply of Dreis to the Army of Occupation at Cairo for 12 months from the 1st May 1907.

Forms of Tender and all information may be obtained at the above office on appl cation. Envelopes containing Tenders should be addressed to

"The General Officer Commanding,

and marked on the outside "Tender for Dreis." The General Officer Command ng does not bind himself to accept any or the lowest

E.R.O. Luplow, Lieut. Colonel, Commanding Army Service Corps in Egypt. Cairo, 15th March 1907. 29801-3*-2

The Gharbieh Land Company.

DEUXIEME AVIS

M M. les Actionnaires sont invités à assister tenue le Samedi 30 Mars 1907, à 11 h. a m. au Siège Cocial, a Caire.

ORDRE DU JOUR :

1º Rapport du Conseil d'Administration 2º Approbation d. Bilan au 31 Décembre

3° Nomination des Censeurs pour l'Exercice

Les dépôts d'Actions donnant droit à assister ou se faire représenter à l' ssemblée, devront être effectués jusqu'au 15 Mars au plus tard, soit à Siège Social, a Caire, soit dans un

Banque de Reports, de Fonds-Publics e de Dépôts, à Anvers

Caisse des Propriétaires, à Bruxelles ; Josse Allard, à Br xe les ;

Banque de Gand, à Gand ;

Crédit Lyonnais, à Lille Ph. von Hemert and Co., 3, Sq are de

l'Opéra, Paris :

Anglo-Egyptian Bank, Limited, au Caire; Société Générale Egyptienne pour l'Agriculture et le Commerce, au Caire,

The Egypt and Levant Steamship COMPANY LIMITED.

NOTICE is hereby given that the First Ordinary General Meeting of the Egypt and Levant Steamship Company, Limited, will be held at the offices of Messrs. Carver Brothers and Co., Ltd., Rue de l'Ancienne Bourse, Alexandria, on Monday the 25th day of March 1907 at 4 p.m., for the transaction of the following business :-

1 To receive and consider the adoption of the Directors' Report and Accounts for the period ending 31st January 1907.

2. To elect a Director.

3. To elect Auditors. 4. To declare a Dividend.

5 General business.

Bearers of Share Warrants desiring to wote at the above-mentioned meeting must, on or before the 20th day of March 1907, deposit such Share Warrants with their Bankers, obtaining a receipt for same for admission to meeting.

Dated the 14th day of March 1907.

By Order of the Board, L. DES CLAYES.

The Egypt and Levent Steamship COMPANY LIMITED.

La première assemblée g'nérale ordinaire de l'Egypt & Levant Steamship Company, Limited, aura lieu a x bureaux de MM. Carver Brothers & Co., Ltd., rue de l'Ancienne Bourse, à Alexandrie, landi 25 Mars 1907 a 4 h. p.m., avec l'ordre du jour suivant :-

1. Examen et approbation du rapport du Conseil d'Administration et du bilan pour l'exercice finissant le 31 janvier 1907.

2. Election d'un administrateur. 3. Election des censeurs

4. Fixation du dividende.

Affaires diverses.

Les porteurs de certificats d'actions qui d sireraient voter la susdi e assemblée doivent le 22 mars 1907, au plus tard, d poser le rs certificats chez leurs banquiers, où ils obtiendront en 'c'ange des récépissés les autorisant prendre part à l'assembl e.

Le 14 mars 1907. · Par ordre du Conseil d'Administration

L DES CLAYES, 29795-6-5 Secrétaire Local.

National Bank of Egypt

AVIS

Messieurs les Actionnaires de la National Bank of Egypt, sont convoqués en Assemblée Générale Extraordinaire pour le samedi vingt Avril 1907 à 3.30 de l'après-midi, au Siège Social, au Caire, afin de délibérer sur la propo sition suivante:

Augmentation du Capital Social et modifica tion de l'article 10 des Statuts.

Tout actionnaire possédant au moins vingt actions a droit de prendre part à l'Assemblée Générale à condition de déposer ses actions dans l'un des lieux ci-après désignés où il lui sers délivré ne carte d'admission :

En Egypte, einq jours au moins avant le jour de la réunion, soit le 13 Avril au plus tard: au Siège Social, au Caire; à la Succursale d'Alexandrie ; aux Agences de la Banque à Assigut, Assouan, Benha, Beni-Souef, Chebinel-Kom, Damanhour, Fayoum, Keneh. Mansourah, Minieh, Louxor, Port-Said, Sohag, Tantah, Zagazig, et Mousky (Caire) et dans les Etablissements de banque suivants du Caire et d'Alexandrie : Anglo-Egyptian Bank, Bank of Egypt, Banque d'Athènes, Banque Impériale Ottomane, Banque d'Orient, Banque de Salovique, Cassa di Sconto e di Risparmio, Comptoir National d'Escompte de Paris, Crédit Lyonnais, Deutsche Orientbank A.G.

En Europe, au plus tard, le 11 Avril : à Paris et à Marseille, aux bureaux de la "Société Marseillaise;" en Italie, dans les bu- et Rue Hamman et Zahab No 1 au 1 er Etage reaux de la "Banca Commerciale Italiana : à Loudres, à l'Agence de la National Bank

Egypt, 4 & 5 King William Street. L'Assemblée pour pouvoir délibérer valable-ment, devant réunir la moitié des actions émises, Messieurs les Actionnaires sont priés de faire le dépôt de toutes leurs actions.

Le Gouverneur F. T. ROWLATT.

Le Caire, le 16 Mars 1907.

Egyptian Delta Light Railways, Limited.

SALE OF LAND AT DELINGAT.

Several lots of very suitable building land at Delingat, an important centre and Markez town in Behera will be put up for sale on the ite to the highest bidders on Tuesday the 6th March 1907 at 12.30 p.m.

Terms :-

25 % on day of sale.
25 % two months later.
25 % one year after at 7 % interest.
25 % two years after at 7%

Egyptian Delta Light Railways Limited.

COUPONS falling due 1st April next on the % D ben'ures of the Egyptian Delta Light R i ways Limited, should now be lodged at

Agent & General Manager.

NATIONAL BANK OF ECYPT.

AVIS

Messienrs les Actionnaires de la National Park of Egypt sont convequés en As-emb'ée Gé érale Ordinaire pour le samedi 23 mars 1907 & 3.30 de l'après midi, au riège social, au Caire.

ORDRE DU JOUR

R pport du Conseil d'Administration Rapport des Censeurs.

Approbation des comptes de l'exercice ele le 31 décembre 1906. Fixation du dividende. Renouvellement partiel du Conseil d'Admi

Blection des censeurs pour l'exercice 1907 Fixation de l'indemnité des Censeurs.

Tout actionnaire possédant au moins ving actions a droit de prendre part à l'Assem blée Générale à condition de déposer ses ac tions dans l'un des lieux ci après désignés ch il lui sera délivré une carte d'admission :

En Egypte, cirq jours au moins avant le jou de la réunion, soit le 16 mars au p'us tard : au siège social, au Caire; à la sucoureale d'Alexandrie; aux Agences de la Barque à Assiont, Assouan, Benha, Beni Sonef, Chebin Local Secretary. el Kom, Damanhour, Payonn, Keneh, Man-sourah, Mirirh, Louxor, Port Said, Soh-g, Tartab, Zagezig et Moneky (Caire) et dans les établissements de barque suivants du Caire et d'Alexandrie : Anglo-Egypti-n Bank, Bank of Egypt, Banque d'Athènes, Banque Impériale O tomans, Barque d'Orient, Burge de Salgarque, Cassa di Sconto e di Rispornic, Comptoir National d'Escempte de Paris, Crédit Lyonnais, Deutsche Orientbank A. G.

Bur Ka. G.

En Europe, au plus tard le 14 mars : à
Paris et à Marseille anx bureaux de la 'Société Mar-eillaisa'; en Italie dens les Eureaux
de la 'Banca Cumnerciale Italiena'; à Londres
à l'Agence de la National Bank of Egypt,
4 & 5 King Will am Street.

Le Caire, le 20 Février 1907. Le Gouverneur,

29607-10*-10 F. T. ROWLATT.

BANCO DI ROMA

SOCIETE ANONYME SIEGE 'ENTRAL : Rome

Expte, Malte. Siccura'e: Albano Liziale, Bagni di Montecatini, Bracciane, Corneto-Tarquinia, Fra-Sabina, Frascati, Frasir one Orbetello, Orvieto Palestrina, Sienne, Subiaco, Tivoli

Ve letri, Viterbo Agences: Albe, Pignerol.

Capital Social Lires it. : 49.000.000.

Messieurs les Artionnaires du Banco di R ma, sont o nv q és en Assemblés Générale Octinaire pour le Jendi 28 cour. à 10 heures, au Siège de la Société.

ORDER DU JOUR 1°) Communicati in de la Présidence.

2°) Rapport du Conseil d'Administration et des Censeurs.

3°) Approbation du Bilan de 1906 et fixation du Dividende.

4°) Nomination des Censeurs et fixation de leur rétribution pour 1907.

ARTICLE 26 DES STATUTS : Chaque Action

donne droit à une voix. Chaque Actionnaire peut se faire repré enter par un mandataire à l'Assemblée Générale.

ARTICLE 28. Pour pouvoir prendre part à l'A-sem ée, les Actionnaires devront déposer leura Actions dans les Caisses de la Société au mo na dix junta avant la date fixée pour l'As

Le Conseil d'Administration

29821-3-2

Societe Internationale des Employes D'ALEXANDRIE.

Siège Cocial Rue Cidi bl Metwalli No. 30

BUREAU DE PLACEMENT

Un professeur de frai çuis et d'arabe désire être employé dans une mai-on de commerce ou de barque à partir de 4b. 1/2 p.m. pour se familieri er avec la comptabilité, nême gra-tuit m ut Excellentes références. S'adresser Pré-ide t de la Socié d'Internationale au Pré-ide t des Employés.

Une bonne vendeu e de nouveauté par'ant le fracçais, l'anglais. l'italien, l'allemand, le greo le russe, l'arabe et le turo demande 1 lace.

Un Frar çais aide ingénieur désire une p'ace

Deux vendeurs de confection pour homme demandent one place. Un comptable gagnant actuellement £ 16 par

mois et disposant des meilleures référen désire améliorer sa situation. N B — Pour tous renseignements s'adresses at Siège Social de la Société, Rue Sidi el Met-walli No. 30 et Rue Hammam el Zahab No. 1

Le Secrétariat est ouvert tous les jours cepté les dimanches et jours de fête, de 7 h. 1/2 à 8 h. 1/2 du soir.

Les insertions ci-dessus sont faites gratuite ment par les soins de la Société et seuls le Reserve price P.T. 25 per metre. 295.762 sociétaires peuvent en bénéficier. Les personnes qui adre-sent des dema

à la Scoiéré, sont priées de joindre un timbre pour la réponse.

AVIS

9-4-907

Les bureaux de l'Egyptian Gazette au Caipont été transféré- du N° 1 Sharis Zervadachi l'immeuble du Téégraph, Rue de Boulac (c face de l'église Anglicaue). Botte Postale N. 8. Téléphous N° 878. 29550-80-1

Khedivial Mail Line.

The new 18-knot twin screw S.S. 'O-manieh leaving Alexandria on the 28 h March will follow a special fast itinerary, reaching Pineus (Athen-) in 30 hours, Smyrna in 47 hours, and Constantinople in 74 hours, in connection with the Oriental Rai'ways daily express service for Vienne, Berlin, Paris and

Special arrangements will be made for part of the 7.30 a.m. Express train from Cairo to an direct alongside.

This vessel is most luxuriously appointed with accommodation (mostly in 2 berth cabins on deck, for 142 first class amid hips and 70 second class aft. Her public saloons are excepionally spacious and attractive, and the t lso fitted with 8 large oblines de luxe on the spar deck, and an 'Imperial' private suite on the promenade deck comprising sitting-room, lounge, bedroom, 2 cabins, bath room, lava bry, etc., with private promerade deck above. Photograph of the vessel is on view at Thos

NOTICE.

The S.S. Anstrian, of the Westoott and Laurance Line, now in harbour, will be des satched in a few drys for Odessa, cargo being a cepted at convenient rates. 29795 5-5

Municipalite d'Alexandrie

démolition de divers immenbles sis à Abassiri, rue I-aac el-Nadim et Midan. Le cautionnement est fixé à L.E. 50 (cir

Le cahier des charges est dépo é au bures

9 h. à midi, les jours fériés exceptés. Les offres devront être adressées sous pli cucheté à Monsieur l'Administrateur de la

Municipalité avant le 26 Mars 1907. Elles pourront également être déposées en S'èges : Gê es, Turir, Paris, Alexandrie scance de la Dé'égation le même jour à

> n enbles." Le cantionnement ou le reçu d'une banque, d'après les conditions du cahier des charges, devra être remis séparément au Service de li. Comptabilité Générale avant l'ouverture

Toute offre qui ne remplit pas les conditions of dessus sera écartée. L'Administrateur

Alexandrie, le 14 Mars 1907.

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